



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/AG/CSE-INT/REG-23(9)/2023-24 /271

Date: 09.11.2023

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie
Kolkata-700001

Ref: Scrip Code: - 011019

Respected Sir/Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the disclosure of Related Party Transactions of the Company for the half year ended 30th September, 2023.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For AKC Steel Industries Ltd

(Anupam Ghosh)

Company Secretary & Compliance Officer

Encl: As above



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209

Disclosure of Related Party Transactions for Half-Year ended 30-09-2023

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	Notes	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	A K C Steel Industries Ltd	AACCA2760J	Beekay Steel Industries Ltd	AABCB3205A	ASSOCIATE COMPANY	Machining Charges Received	3,00,00,000	79,23,122	Recommended by Audit Committee dt. 13/02/2023	40,85,310										
2	A K C Steel Industries Ltd	AACCA2760J	Beekay Steel Industries Ltd	AABCB3205A	ASSOCIATE COMPANY	Rent Received	2,00,00,000	61,14,033	Recommended by Audit Committee dt. 13/02/2023	18,38,918	80,59,567									
3	A K C Steel Industries Ltd	AACCA2760J	Beekay Steel Industries Ltd	AABCB3205A	ASSOCIATE COMPANY	Purchase of Goods	1,00,00,000	21,70,906	Omnibus Approval in Audit Committee Meeting dt. 13/02/2023		17,92,270									
4	A K C Steel Industries Ltd	AACCA2760J	Beekay Steel Industries Ltd	AABCB3205A	ASSOCIATE COMPANY	Sale of Goods	1,00,00,000	10,38,576	Omnibus Approval in Audit Committee Meeting dt. 13/02/2023	5,75,501	71,56,969									
5	A K C Steel Industries Ltd	AACCA2760J	Ashok Kumar Bansal	AJAPB3732F	DIRECTOR	Remuneration	5,00,000	1,50,000	Recommended by Audit Committee dt. 13/02/2023	25,000	25,000									
6	A K C Steel Industries Ltd	AACCA2760J	Ramisetti Jagadeeswara Rao	APYPR8981C	KEY MANAGERIAL PERSONNEL	Remuneration	9,00,000	4,20,000	Recommended by Audit Committee dt. 13/02/2023	60,677	66,800									
7	A K C Steel Industries Ltd	AACCA2760J	Anupam Ghosh	ANFPG6274L	KEY MANAGERIAL PERSONNEL	Remuneration	9,00,000	3,38,662	Recommended by Audit Committee dt. 13/02/2023	58,125	58,125									

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

