



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/REG-44/CSE/2024-25/

Date: 20.03.2025

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001

Ref: Scrip Code No. 011019

Respected Sir/Madam,

Subject: Voting Results and Scrutinizer's Report on Postal Ballot (e-voting)

With reference to our letter dated 18th February, 2025 we would like to update that the approval of shareholders of the Company by way of ordinary resolution was sought for following:

1. Increase in Authorized Share Capital
2. Issue of Bonus Shares

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, please find enclosed the proceeding & results of Postal Ballot (e-voting) as **Annexure-A**, along with the report of the scrutinizer appointed by the Company for conducting the Postal Ballot as **Annexure-B**.

The same will also be uploaded on the website of the Company at www.akcsteel.com and CDSL at www.cdslindia.com. The aforesaid ordinary resolution has been **passed by requisite majority** by members through Postal Ballot.

The above information will also be made available on the website of the Company www.akcsteel.com.

You are requested to take the above information on record.

Thanking You,

Yours Faithfully,

For A K C Steel Industries Ltd.

REKHA SHAW
BARAD

Digitally signed by REKHA SHAW BARAD
DN: cn=REKHA SHAW BARAD,
ou=AKC, o=AKC STEEL INDUSTRIES LIMITED,
serialNumber=4d8f56cee2e2ae0cc57eab58e48ca1ba9
7439af513a22b043aba50f2c0, cn=REKHA SHAW BARAD
Date: 2025.03.20 20:07:27 +05'30'

(Rekha Shaw Barad)
Company Secretary

Enclosure: As above



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209



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ANNEXURE - A

SUMMARY OF THE PROCEEDINGS RELATING TO RESULTS DECLARED ON 20th MARCH, 2025 FOR THE VOTING BY POSTAL BALLOT CONDUCTED PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, ON THE ORDINARY RESOLUTIONS DEEMED TO BE PASSED ON 20th MARCH, 2025 BY THE SHAREHOLDERS OF M/S. A K C STEEL INDUSTRIES LIMITED.

Pursuant to the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (the "MCA") for holding general meetings / conducting postal ballot through e-voting vide General Circular Nos. 14/2020 dated 8th April 2020 and the last Circular No. 9/2024 dated 19th September, 2024 (the "Relevant Circulars"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Secretarial Standard – 2 issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereto for the time being in force, to approve the following resolutions **by means of Ordinary Resolution** through postal ballot by voting through electronic means only ("remote e-voting").

1. 'INCREASE IN AUTHORISED SHARE CAPITAL'
2. 'ISSUE OF BONUS SHARES'

MCA has clarified that for companies that are required to provide e-voting facility under the Act, while they are transacting any business only by postal ballot up to September 30, 2025, the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis. Further, the Company need to send Postal Ballot Notice by email only to all its members who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members take place through the remote e-voting system. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars.

Hence, in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope were not required to be sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

The remote e-voting commenced from Wednesday, February 19, 2025 at 10:00 A.M. and ended on Thursday, March 20, 2025 at 5:00 P.M.

Mr. Santosh Kumar Tibrewalla, a Practicing Company Secretary who was appointed by the Board of Directors at its meeting held on 14th February, 2025 as the scrutinizer for conducting postal ballot process in a fair and transparent manner, submitted his report on the postal ballot.



BEEKAY



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Thereafter, on the basis of the report of the Scrutinizer, Mr. Manav Bansal, Director of the Company declared the results on 20th March, 2025 at 7.00 P.M. on the following resolutions as set out in the Postal Ballot notice and informed that the results would be placed on the website of the Company at www.akcsteel.com and would also be intimated to Calcutta Stock Exchange of India (CSE) and the depositories along with Scrutinizer's Report.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details regarding postal ballot are as follows:

The Scrutinizer's in his Report (e-voting) reported the voting on the resolution as follows:

VOTING RESULTS

POSTAL BALLOT NOTICE DATED 14TH FEBRUARY, 2025 OF A K C STEEL INDUSTRIES LIMITED

General information about company	
CSE Code	011019
ISIN	INE169D01019
Name of the company	AKC Steel Industries Limited
Type of meeting	Postal Ballot
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	Date of declaration of results: 20 th March, 2025 Deemed dated of passing of resolution : 20 th March, 2025
Start time of the meeting	Not Applicable
End time of the meeting	Not Applicable

Scrutinizer Details	
Name of the Scrutinizer	Mr. Santosh Kumar Tibrewalla
Firms Name	Mr. Santosh Kumar Tibrewalla
Qualification	Practicing Company Secretary
Membership Number	3811
Date of Board Meeting in which appointed	14 th February, 2025
Date of Issuance of Report to the Company	20 th March, 2025

Voting results	
Record date	14 th February, 2025
Total number of shareholders on record date	2389
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolutions passed in the meeting	2 (Two)



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CIN : L27109WB1957PLC023360

Disclosure of notes on voting results

RESOLUTION NO.1:

INCREASE IN AUTHORISED SHARE CAPITAL

(As an Ordinary Resolution)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorised Share Capital				
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21,91,824	21,91,482	98.98	21,91,482	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	21,91,824	21,91,482	98.98	21,91,482	-	100.00	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	9,75,176	649	0.07	625	24	96.30	3.70
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	9,75,176	649	0.07	625	24	96.30	3.70
Total		31,67,000	21,92,131	69.22	21,92,107	24	100	0.00
Whether resolution is Passed or Not.			Yes					
Disclosure of notes on resolution			NA					





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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	NIL
Public Institutions	NIL
Public - Non Institutions	NIL

RESOLUTION NO.2:

ISSUE OF BONUS SHARE

(As an Ordinary Resolution)

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes (to the extent of their shareholding)				
Description of resolution considered				Issue of Bonus Share				
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21,91,824	21,91,482	98.98	21,91,482	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		21,91,824	21,91,482	98.98	21,91,482	-	100.00
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non	E-Voting	9,75,176	649	0.07	625	24	96.30	3.70
	Poll		-	-	-	-	-	-



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Institutions	Postal Ballot	-	-	-	-	-	-	
	Total	9,75,176	649	0.07	625	24	96.30	3.70
Total		31,67,000	21,92,131	69.22	21,92,107	24	100	0
Whether resolution is Passed or Not.			Yes					
Disclosure of notes on resolution			NA					
Details of Invalid Votes								
Category		No. of Votes						
Promoter and Promoter Group		NIL						
Public Institutions		NIL						
Public - Non Institutions		NIL						

Based on the aforesaid report, Mr. Manav Bansal, Director, announced the result on Resolution Nos. 1 & 2 as declared **passed by Majority**.

As per Secretarial Standard II the aforesaid resolutions are deemed to be passed on 20th March, 2025 being the last date of the postal ballot remote e-voting.

For AKC Steel Industries Limited.

**REKHA SHAW
BARAD**

Digitally signed by REKHA SHAW BARAD
DN: c=IN, ou=PERSONAL, title=RES1,
pseudonym=98d5ba159f496ab7631daab6d6cc8,
2.5.4.20=1cae5ec4d092a292fccade27406fa0599233c0520
1123a2045f955480b1152, postalCode=700002, st=West
Bengal,
serialNumber=4dfdfc0e2e2ae0cacd57eab58e48caa1ba
97439af513a22bbe43ab5092c0, cn=REKHA SHAW BARAD
Date: 2025.03.20 20:09:05 +05'30'

Rekha Shaw Barad

Company Secretary & Compliance Officer

Date: 20th March, 2025

Place: Kolkata



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

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SANTOSH KUMAR TIBREWALLA
B.Com. (Hons.) LL.B., FCS
Practising Company Secretary
(Peer Reviewed)

5A, N. C. Dutta Sarani,
3rd Floor, Kolkata - 700 001
Phone: (033) 4005-4842
email: santibrewalla@gmail.com

Scrutinizer's Report

[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and 2016]

20.03.2025

The Chairman,
M/s. AKC Steel Industries Ltd.
Lansdowne Towers,
2/1A, Sarat Bose Road, 4th Floor,
Kolkata – 700020.

Dear Sir,

Reg: Scrutinizer's Report on Postal Ballot

I, Santosh Kumar Tibrewalla, Practising Company Secretary has been appointed by the Board of Directors of M/s. AKC Steel Industries Ltd. (the Company) at its meeting held on 14th February, 2025 as a Scrutinizer as per the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and 2016 for the purpose of scrutinizing the process of postal ballot (remote e-voting only) by the Equity Shareholders of the Company and ascertaining the requisite majority on voting carried out on the resolutions contained in the notice of the Postal Ballot of the members of the Company.

MCA has clarified that for companies that are required to provide e-voting facility under the Act, while they are transacting any business only by postal ballot up to September 30, 2025, the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis. Further, the Company need to send Postal Ballot Notice by email only to all its members who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members will only take place through the remote e-voting system. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars.

Hence, in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope are not required be sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only. To facilitate such members to receive the notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the



MCA Circulars. The Notice had also been placed on website of the Company at www.akcsteel.com and e-voting website at www.cdslindia.com and was also available on the website of Stock Exchange at www.cse-india.com.

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013, Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for conducting the Postal Ballot (E-voting only) process on the resolutions contained in the Notice of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services Limited (CDSL), the authorised agency to provide remote e-voting facilities.

Further to the above, I submit my report as under:-

- 1.1 The Company had completed dispatch of Notice of Postal Ballot dated 14th February, 2025 along with remote e-voting instructions on Tuesday, 18th February, 2025 to its Members by email who had registered their email ids with depositories/the company and in physical mode, who did not registered their email ids and whose name(s) appeared on the Register of Members/ list of beneficiaries as on February 14, 2025 and also published Newspaper Advertisement in English and Bengali (Regional Language) in Business Standard (English) and Arthik Lipi- Kolkata (Bengali) respectively regarding dispatch of Notice of Postal Ballot alongwith Remote e-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on 19th February, 2025.
- 1.2 The remote e-voting period remained open from Wednesday, 19th February, 2025 (10:00 A.M.) to Thursday, 20th March, 2025 (5:00 P.M.). The Company has offered e-voting through link Central Depository Services (India) Limited (hereinafter referred to as "CDSL") and the report contains the details of E-voting only.
- 1.3 The members of the Company as on the "cut-off" date i.e. Friday, 14th February, 2025 were entitled to vote on the resolutions (item no. 1 & 2 as set out in the notice of the Postal Ballot of the Company dated 14th February, 2025).
- 1.4 Particulars of the votes casted (electronically) have been entered in a register separately maintained for the purpose.
- 1.5 The votes casted electronically were unblocked by me on 20th March, 2025 after closure of e-voting process.
- 1.6 All the votes casted electronically upto 5:00 P.M., the close of working hours on 20th March, 2025, the last date and time fixed by the Company for the closure of remote e-voting facility was considered for scrutiny.
- 1.7 The votes casted through remote e-voting and found not in accordance to the rules provided were also treated as invalid.



2.0 The summary of the postal ballot e-voting as casted is given below:

Sl. No.	Particulars	Resolution 1	
		No. of Postal Ballot / e-voting	No of shares voted
1	Total Postal Ballot forms received	NA	NA
2	Total E-voting	13	21,92,131
3	Less : Invalid Postal Ballot Forms	NA	NA
4	Less : Invalid e-voting	-	-
5	Net Valid Postal Ballot / e-voting confirmations	13	21,92,131
6	Postal Ballot Forms/e-voting "Assent for the Resolution"	12	21,92,107
7	% of "Assent" with respect to the votes casted (6/5*100)	92.31%	100%
8	Postal Ballot Forms/e-voting "Dissent for the Resolution"	1	24
9	% of "Dissent" with respect to the votes casted (8/5*100)	7.69%	0%
	Result	Passed by Majority	

2.1 The detailed results of the Postal Ballot (E-voting) are as under:

Item No. 1:-

Ordinary Resolution - Increase in the Authorised Share Capital

Mode of Voting	Remote e-Voting		Postal Ballot		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	12	21,92,107	NA	NA	12	21,92,107	100
Votes against the resolution	1	24	NA	NA	1	24	100
Invalid Votes	-	-	-	-	-	-	-



3.0 The summary of the postal ballot e-voting as casted is given below:

Sl. No.	Particulars	Resolution 2	
		No. of Postal Ballot / e-voting	No of shares voted
1	Total Postal Ballot forms received	NA	NA
2	Total E-voting	13	21,92,131
3	Less : Invalid Postal Ballot Forms	NA	NA
4	Less : Invalid e-voting	-	-
5	Net Valid Postal Ballot / e-voting confirmations	13	21,92,131
6	Postal Ballot Forms/e-voting "Assent for the Resolution"	12	21,92,107
7	% of "Assent" with respect to the votes casted (6/5*100)	92.31%	100%
8	Postal Ballot Forms/e-voting "Dissent for the Resolution"	1	24
9	% of "Dissent" with respect to the votes casted (8/5*100)	7.69%	0%
	Result	Passed by Majority	

3.1 The detailed results of the Postal Ballot (E-voting) are as under:

Item No. 2:-

Ordinary Resolution - Issue of Bonus Shares

Mode of Voting	Remote e-Voting		Postal Ballot		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	12	21,92,107	NA	NA	12	21,92,107	100
Votes against the resolution	1	24	NA	NA	1	24	100
Invalid Votes	-	-	-	-	-	-	-



The relevant information of postal ballot e-voting was provided to the Company for preparation of requisite reports and related papers/ registers and records shall be handed over to the Company Secretary after the Chairman signs the minutes.

You may accordingly declare the results and display the same on the website of the Company and convey to Stock Exchange(s) and Depositories.

Please acknowledge the receipt.



SANTOSH KUMAR TIBREWALLA
Practising Company Secretary
FCS - 3811
C.P. No: 3982
UDIN: F003811F004128261

Place: Kolkata
Date: 20.03.2025

Received & accepted

For AKC Steel Industries Limited

[Signature]
Director

(DIN: 00103024)