



# AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020  
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com  
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/BM/CSE/2025-26/

Date: 29.05.2025

To

**The Calcutta Stock Exchange Ltd.**

7, Lyons Range,

**Kolkata – 700001**

**Ref: Scrip Code: - 011019**

Dear Sir(s)/Madam,

**Sub: Outcome of Board Meeting & submission of Standalone Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025 under Regulation 30 & 33 of SEBI (LODR).**

With reference to our letter of 19<sup>th</sup> May 2025, the Board of Directors of the Company at its meeting held on date i.e. 29<sup>th</sup> May 2025, inter alia, has considered and approved the following businesses:-

1. Standalone Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025 and have taken note of the Audit Reports as issued by the Statutory Auditors on the aforesaid results and pursuant to regulations 30 (6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the same are enclosed alongwith declaration with respect to un-modified opinion in audit reports of the Statutory Auditors marked as “**Annexure-I**”.
2. Standalone Audited Annual Accounts for the financial year 2024-25.
3. Change of the name of the company from “**AKC Steel Industries Limited**” to “**AKC Engineering Limited**” subject to approval of the shareholders in the ensuing general meeting by means of Postal Ballot and the Registrar of Companies, West Bengal.
4. Postal Ballot Notice for obtaining shareholders’ approval for -
  - i. change in the name of the Company as aforesaid ; and
  - ii. listing of equity shares on the Bombay Stock Exchange Ltd (BSE).
5. Appointment of Mr. Santosh Kumar Tibrewalla, Practicing Company Secretary (Peer Reviewed), as the Secretarial Auditor of the company for a period of 5(Five) years commencing from F.Y. 2025-26 to F.Y. 2029-30 subject to the approval of shareholders at the ensuing Annual General Meeting.



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209



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The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in "**Annexure-II**" enclosed.

Please note that the meeting commenced at 11.30 A.M. and concluded at 7: 30 p.m.

This may please be intimated to the members of your Stock Exchange.

Thanking You,

Yours faithfully,

*For A K C Steel Industries Ltd.*

REKHA SHAW  
BARAD

Digitally signed by REKHA SHAW BARAD  
DN: c=IN, o=PERSONAL, title=0851,  
postalAddress=96053a1196c96a476316ab5d6cc5,  
2.5.4.30=1cae5ec4092a292fcccade27406a0509233c052  
0112362045f93548061152, postalCode=700002, st=West  
Bengal,  
serialNumber=4df56ce7c2ae0cac57eab58ea48caa1b  
a97d32b513a228e43ba30f2d0, cn=REKHA SHAW  
BARAD  
Date: 2025.05.29 19:47:31 +05'30'

*(Rekha Shaw Barad)*

*Company Secretary & Compliance Officer*

*Encl : As above*



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**INDEPENDENT AUDITOR'S REPORT****The Board of Directors of AKC Steel Industries Limited**  
**Report on the audit of the Financial Results****Opinion**

We have audited the accompanying quarterly financial results of **AKC Steel Industries Limited** (the company) for the quarter ended **March 31, 2025** and the year to date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

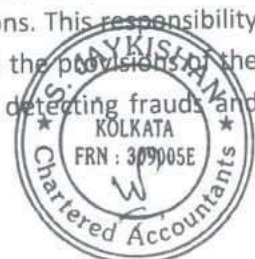
- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period from April 1, 2024 to March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and



other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For S. JAYKISHAN**

Chartered Accountants

FRN: - 309005E



**CA Harish Patwari**

Partner

Membership No. 065738

UDIN: 25065738BMONIN2911

Place: Kolkata

Dated: 29/05/2025

**AKC STEEL INDUSTRIES LIMITED**

2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020

CIN No: L27109WB1957PLC023360, website: www.akcsteel.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED AND QUARTER ENDED 31 MARCH, 2025**

*(All amounts in rupees lacs, unless otherwise stated)*

Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Corresponding quarter ended	Year ended on	Previous year ended on
		31/03/2025	31/12/2024	on 31/03/2024	31/03/2025	31/03/2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	184.16	230.30	139.30	809.29	433.58
II	Other income	63.28	1.95	40.87	222.09	184.97
III	<b>Total Income (I+II)</b>	<b>247.43</b>	<b>232.25</b>	<b>180.16</b>	<b>1,031.37</b>	<b>618.54</b>
IV	Expenses :					
	Purchases of Stock-in-Trade	-	-	1.64	4.74	19.50
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(4.55)	0.81	8.62	(15.04)	(8.44)
	Employee benefits expense	23.07	19.87	20.39	77.87	71.32
	Finance Costs	0.10	-	-	0.10	-
	Depreciation and amortization expenses	19.76	18.66	12.84	74.13	45.98
	Other expenses	173.76	70.96	40.67	372.73	167.95
	<b>Total expenses (IV)</b>	<b>212.14</b>	<b>110.29</b>	<b>84.16</b>	<b>514.51</b>	<b>296.31</b>
V	Profit/(Loss) before exceptional items and tax (III-IV)	35.30	121.96	96.01	516.86	322.24
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	35.30	121.96	96.01	516.86	322.24
VIII	Tax Expenses					
	(1) Current Tax	36.37	49.31	20.69	150.83	63.50
	(2) Tax expense relating to earlier years	1.48	-	(4.81)	1.48	(4.81)
	(3) Deferred Tax	(28.41)	(27.50)	(7.02)	(47.43)	15.55
IX	Profit / (Loss) for the period (VII-VIII)	25.86	100.15	87.15	411.97	248.00
X	Other Comprehensive Income					
	I) Items that will not be reclassified subsequently to profit or loss	(0.94)	-	1.84	(0.75)	1.84
	II) Items that will be reclassified subsequently to profit or loss	-	-	0.46	0.19	0.46
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>24.92</b>	<b>100.15</b>	<b>88.53</b>	<b>411.04</b>	<b>249.38</b>
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,013.44	316.70	316.70	1,013.44	316.70
XIII	Other Equity				1,062.80	1,348.50
XIV	Earnings per Equity Share (of Rs. 10/- each) : ( not annualised)					
	(1) Basic (Rs.)	0.25	3.16	2.80	4.06	7.87
	(2) Diluted (Rs.)	0.25	3.16	2.80	4.06	7.87

**Notes:-**

- (1) The aforesaid financial was reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 29 May 2025.
- (2) Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- (3) Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- (4) There has been no Investor grievances during the quarter ended 31st March, 2025.
- (5) The Auditor have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.

Place : Kolkata  
Date : 29/05/2025



For AKC Steel Industries Ltd

Manav Bansal - Director

(DIN: 00103024)

**AKC STEEL INDUSTRIES LIMITED**  
**2/1A, SARAT BOSE ROAD, LANSDOWNE TOWERS, 4 FLOOR, KOLKATA-700020**  
**CIN No: L27109WB1957PLC023360**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025**

(All amounts in rupees lacs, unless otherwise stated)

SI No.	PARTICULARS	31 March 2025	31 March 2024	
		Audited	Audited	
I	<b>ASSETS</b>			
	<b>1) NON-CURRENT ASSETS</b>			
	(a) Property, plant and equipment	903.03	914.81	
	(b) Capital Work in Progress	41.54	-	
	(c) Deferred tax Assets (Net)	36.05	-	
	(c) Other Non Current Assets	88.66	-	
		1,069.28	914.81	
	<b>2) CURRENT ASSETS</b>			
	(a) Inventories	56.14	42.21	
	(b) Financial assets			
	(i) Investments	865.32	544.24	
	(ii) Trade receivables	81.15	100.18	
	(iii) Cash and cash equivalents	25.81	19.74	
	(iv) Other financial assets	27.85	26.88	
	(c) Current Tax assets (Net)	-	13.15	
	(d) Other current assets	62.14	62.30	
		1,118.42	808.69	
	<b>TOTAL</b>	<b>2,187.69</b>	<b>1,723.50</b>	
	II	<b>EQUITY AND LIABILITIES</b>		
		<b>1) EQUITY</b>		
		(a) Equity share capital	1,013.44	316.70
(b) Other equity		1,062.80	1,348.50	
		2,076.24	1,665.20	
<b>2) NON- CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Deffered Tax Liability (Net)		-	11.37	
		-	11.37	
<b>3) CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Borrowings		35.00		
(ii) Trade payables		41.09	31.48	
(iii) Other financial liabilities		5.97	4.19	
(b) Other Current Liabilities		5.97	6.11	
(c) Provisions	23.43	5.15		
	111.46	46.93		
<b>TOTAL</b>	<b>2,187.70</b>	<b>1,723.50</b>		

For AKC Steel Industries Ltd

Place : Kolkata  
Date : 29/05/2025



*[Signature]*  
DIRECTOR

(DIN: 00103029)

**AKC STEEL INDUSTRIES LIMITED**  
**2/1A, SARAT BOSE ROAD, LANSDOWNE TOWERS, 4 FLOOR, KOLKATA-700020**  
**CIN No: L27109WB1957PLC023360**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025**


(All amounts in rupees lacs, unless otherwise stated)

SI No.	Particulars	Year ended	Year ended
		31 March, 2025	31 March, 2024
		Amount (Rs.)	Amount (Rs.)
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net Profit / (Loss) before extraordinary items and tax	516.86	322.24
	<u>Adjustments for:</u>		
	Depreciation and amortisation	74.13	45.98
	Gain on Sale of FA	-	(6.00)
	Profit on redemption of mutual fund (short term)	(111.42)	(4.86)
	Investment in Mutual Funds - Fair Value Changes	109.49	(70.60)
	Finance costs	0.10	-
	Provisions	(0.02)	2.11
	Operating profit / (loss) before working capital changes	589.14	288.87
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(13.94)	(7.90)
	Trade receivables	19.03	(30.47)
	Financial and Other Assets	(0.81)	0.32
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	9.62	(9.88)
	Financial and Other Liabilities	1.78	(5.73)
	Other Current Liabilities	(0.14)	-
	Provisions	17.54	-
	Cash generated from operations	622.21	235.23
	Net income tax (paid) / refunds	(139.35)	(63.51)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>482.87</b>	<b>171.72</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Additions to fixed assets	(62.35)	(188.30)
	Sale of Fixed Assets	-	8.10
	Capital work-in progress	(41.54)	-
	Capital Advances	(88.66)	112.00
	Sale of Mutual Funds	501.41	99.86
	Investment in Mutual Funds	(820.56)	(194.86)
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(511.70)</b>	<b>(163.20)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds from current borrowings	35.00	-
	Finance cost	(0.10)	-
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>34.90</b>	<b>-</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>6.07</b>	<b>8.52</b>
	Cash and cash equivalents at the beginning of the year	19.74	11.22
	Cash and cash equivalents at the end of the year	25.81	19.74

For AKC Steel Industries Ltd

Place : Kolkata  
Date : 29/05/2025



  
 DIRECTOR  
 (DIN: 00103024)



# AKC STEEL INDUSTRIES LIMITED

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## Annexure -II

**Disclosure under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Name	Mr. Santosh Kumar Tibrewalla
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed Mr. Santosh Kumar Tibrewalla as Secretarial Auditor of the Company for a period of 5 (five) consecutive years commencing from F.Y. 2025- 26 to F.Y. 2029-30, subject to the approval of shareholders at the ensuing Annual General Meeting.
Date of appointment / Cessation (as applicable) Terms of appointment	29.05.2025  For a period of 5(five) consecutive years commencing from F.Y. 2025-26 to F.Y. 2029-30, subject to the approval of shareholders at the ensuing Annual General Meeting.
Brief profile (in case of appointment)	Mr. Santosh Kumar Tibrewalla, is a Practicing Company Secretary (Peer Reviewed) and a Fellow member of the Institute of Company Secretaries of India. He is in practice since 2001 and providing all sorts of professional services in Corporate Laws, SEBI laws, Corporate Governance, IBC matters, Listing of securities in both SMEs and Main Board, raising of funds through various sources & method and allied fields. He has a strong listed & unlisted cliental base and maintaining high level of integrity, transparency and professional standard.
Disclosure of relationships between Directors	Not Applicable



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