



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/AG/BM/CSE/2023-24/152

Date: 11.08.2023

To

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001

Ref: Scrip Code: - 011019

Sub: Outcome of Board Meeting & Submission of Un-audited Standalone Financial Results for the quarter ended 30th June, 2023

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on date i.e. 11th August, 2023 has transacted the following business:-

1. Approved the Un-audited Standalone Financial Results of the Company for the quarter ended **30th June, 2023** and the same is attached along with the Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**Annexure-1**).
2. Fixed the date, venue and approved the Notice of Annual General Meeting (AGM) and Directors' Report of the Company for the F.Y. 2022-23 to be held on **Friday, 29th September, 2023** through video conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by MCA/SEBI.
3. Fixed the date for closure of Register of Members & Share Transfer Books from **Saturday, 23rd September, 2023 to Friday, 29th September, 2023 (both days inclusive)** for the purpose of Annual General Meeting for the F.Y. 2022-23 pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Fixed the Cut-off Date as **Friday, 22nd September, 2023** for the purpose of determining the members entitled for Remote e-voting/E-voting pursuant to Regulation 42 of the SEBI (LODR) Regulations, 2015.
5. Approved remote E-voting period and the duration shall commence from **Tuesday, 26th September, 2023 at 10:00 A.M. and ends on Thursday, 28th September, 2023 at 5:00 P.M.**
6. The Company has proposed to set up 2 (two) machines at a capital outlay of Rs. 1.50 Crores (Approx) out of internal accruals. This will significantly increase the contribution to its top and bottom line when commissioned. This information is provided in pursuance to Regulation 30 of SEBI (LODR), Regulations, 2015.
7. Re-appointed Mr. Bharat Kumar Nadhani as an Independent Director of the Company for a period of 5 (Five) years with effect from 12th August, 2024 subject to the approval of the shareholders at the ensuing Annual General Meeting. (**Brief Profile is attached - Annexure-2**).



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209



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This is for your kind information and compliance as per the **Regulation 30, 33 & 42 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 11.30 A.M. and concluded at 7.00 P.M.

This may please be intimated to all the concerned.

Thanking You,

Yours faithfully,

For A K C Steel Industries Ltd.

ANUPAM
GHOSH

Digitally signed by ANUPAM GHOSH
DN: cn=ANUPAM GHOSH,
pseudoym=20f5245c7495160e1613aee4d678,
c=IN, o=AKC STEEL INDUSTRIES LIMITED, ou=AKC STEEL INDUSTRIES LIMITED,
email=anupam.ghosh@akcsteel.com, serial=1, version=3,
reason=C=IN, email=anupam.ghosh@akcsteel.com, serial=1, version=3,
Date: 2023.08.11 11:02:21 +05'30'

*(Anupam Ghosh)
Company Secretary & Compliance Officer*

Enclosure: As above



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S JAYKISHAN
CHARTERED ACCOUNTANTS

2nd Floor, Suite # 2D, E & F
12, Ho-choi-minh Sarani, Kolkata - 700 071
Phone : (+91)(33) 4003-5801
E-mail : info@sjaykishan.com

REVIEW REPORT

The Board of Directors
AKC Steel Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **AKC Steel Industries Limited** ("the Company") for the quarter ended on June 30, 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. JAYKISHAN**
Chartered Accountants
FRN: - 309005E


CA Harish Patwari
Partner
Membership No.: 065738
Place: Kolkata
Dated: 11-08-2023
UDIN: 23065738BGWLYF2800



AKC STEEL INDUSTRIES LIMITED					
2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020					
CIN No: L27109WB1957PLC023360, website: www.akcsteel.com					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023					
(Rs. In Lakhs)					
Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Corresponding quarter ended	Year ended on
		30/06/2023	31/03/2023	on 30/06/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	136.83	140.88	161.10	516.93
II	Other income	46.51	29.02	15.23	139.69
III	Total Income (I+II)	183.34	169.90	176.33	656.62
IV	Expenses :				
	Purchases of Stock-in-Trade	3.19	0.93	3.20	16.42
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(13.18)	(2.66)	15.11	13.83
	Employee benefits expense	16.84	21.16	13.78	67.85
	Finance Costs	-	-	-	-
	Depreciation and amortization expenses	10.90	12.06	13.48	50.74
	Other expenses	47.21	55.55	47.97	220.54
	Total expenses (IV)	64.96	87.04	93.53	369.38
V	Profit/(Loss) before exceptional items and tax (III-IV)	118.38	82.85	82.79	287.24
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	118.38	82.85	82.79	287.24
VIII	Tax Expenses				
	(1) Current Tax	24.73	18.55	20.84	78.19
	(2) Tax expense relating to earlier years	-	2.06	-	2.06
	(3)MAT Credit (Entitlement)/ Availed	-	-	-	-
	(4) Deferred Tax	12.18	(7.32)	10.99	(17.15)
IX	Profit / (Loss) for the period (VII-VIII)	81.46	69.57	50.97	224.14
X	Other Comprehensive Income				
	I) Items that will not be reclassified subsequently to profit or loss	-	(1.95)	-	(1.95)
	II) Items that will be reclassified subsequently to profit or loss	-	(0.49)	-	(0.49)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	81.46	67.13	50.97	221.70
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	316.70	316.70	316.70	316.70
XIII	Other Equity				1,099.12
XIV	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)				
	(1) Basic (Rs.)	2.57	1.98	1.25	6.51
	(2) Diluted (Rs.)	2.57	1.98	1.25	6.51

Notes:-

- The aforesaid financial was reviewed by the audit committee and approved by the Board of Directors at its meeting held on 11 August 2023
- Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- There has been no Investor grievances during the quarter ended 30th June, 2023
- The Auditor have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.

Place : Kolkata
Date : 11/08/2023



For AKC Steel Industries Ltd

[Signature]
DIRECTOR

Annexure - 2

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Name of the appointee:	Mr. Bharat Kumar Nadhani
Reason for change viz., Re-appointment	Re-Appointment of Mr. Bharat Kumar Nadhani as an Independent Director of the Company for a period of 5 (Five) years with effect from 12 th August 2024
Date of appointment	12 th August 2024, subject to the approval of the members in the ensuing Annual General Meeting.
Brief Profile	Cost Accountant and Company Secretary, 40 years of rich experience in the areas of Finance, Legal & Administration.
Disclosure of relationships between Directors	No relation with other Directors
Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Bharat Kumar Nadhani is not debarred from holding office of a Independent Director

AKC STEEL INDUSTRIES LIMITED

Company Secretary