



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020

Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com

CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/BM/CSE/2023-24/321

Date: 12.02.2024

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001

Ref: Scrip Code: - 011019

Dear Sir/Madam,

Sub: Outcome of Board Meeting & submission of Un-audited Standalone Financial Results for the quarter and nine-months ended 31st December, 2023

With further reference to our letter dated 31st January 2024, the Board of Directors of the Company at its meeting held on date i.e. 12th February 2024, inter alia, has reviewed and approved the Standalone Un-Audited Financial Results for the quarter and nine-months ended 31st December 2023 and the same are attached along with the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as "Annexure-1".

Please note that the meeting commenced at 12.30 P.M. and concluded at 5 .30 P.M.

This may please be intimated to the members of your Stock Exchange.

Thanking You,

Yours faithfully,

For A K C Steel Industries Ltd.

(Anupam Ghosh)
Company Secretary & Compliance Officer

Enclosure: As above



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209



REVIEW REPORT

The Board of Directors
AKC Steel Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **AKC Steel Industries Limited** ("the Company") for the quarter ended on December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").

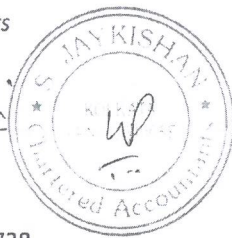
This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.JAYKISHAN**
Chartered Accountants
FRN: - 309005E

Harish Patwari



CA Harish Patwari
Partner

Membership No. 065738

UDIN: 24065738BKCLEM1991

Place: Kolkata

Dated: 12-02-2024

AKC STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020

CIN No: L27109WB1957PLC023360, website: www.akcsteel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2023

(Rs. In Lakhs)

Sl. No.	Particulars	Current Quarter Ended 31/12/2023	Preceding quarter ended 30/09/2023	Corresponding quarter ended on 31/12/2022	Year to date figures for current period ended on 31/12/2023	Year to date figures for previous period ended on 31/12/2022	Previous Year ended on 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	56.63	100.82	107.19	294.28	376.05	516.93
II	Other income	55.82	41.77	54.30	144.10	110.67	139.69
III	Total Income (I+II)	112.45	142.59	161.50	438.38	486.72	656.62
IV	Expenses :						
	Purchases of Stock-in-Trade	2.54	12.13	5.17	17.86	15.49	16.42
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(4.08)	0.20	5.48	(17.06)	16.49	13.83
	Employee benefits expense	14.51	19.58	16.21	50.93	46.69	67.85
	Depreciation and amortization expenses	10.90	11.34	12.77	33.14	38.68	50.74
	Other expenses	28.13	51.94	40.01	127.28	164.99	220.54
	Total expenses (IV)	52.00	95.19	79.65	212.15	282.34	369.38
V	Profit/(Loss) before exceptional items and tax (III-IV)	60.45	47.40	81.85	226.23	204.38	287.24
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	60.45	47.40	81.85	226.23	204.38	287.24
VIII	Tax Expenses						
	(1) Current Tax	4.48	13.59	19.54	42.80	59.64	78.19
	(2) Tax expense relating to earlier years	-	-	-	-	-	2.06
	(3) Deferred Tax	9.30	1.08	2.43	22.57	(9.83)	(17.15)
IX	Profit / (Loss) for the period (VII-VIII)	46.67	32.72	59.88	160.86	154.57	224.14
X	Other Comprehensive Income						
	I) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	(2.44)
	II) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	46.67	32.72	59.88	160.86	154.57	221.70
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	316.70	316.70	316.70	316.70	316.70	316.70
XIII	Other Equity						1,099.12
XIV	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)						
	(1) Basic (Rs.)	1.45	1.03	1.73	5.07	4.45	6.51
	(2) Diluted (Rs.)	1.45	1.03	1.73	5.07	4.45	6.51

Notes:-

- (1) The aforesaid financial was reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12-02-2024.
- (2) Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- (4) Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- (5) There has been no Investor grievances during the quarter ended 31st December, 2023
- (6) The Auditor have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.

Place : Kolkata
Date : 12-02-2024



DIN - 00103024