



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/CSE/BM/2019-20/711

Dated: 13.02.2020

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone) for the quarter and nine month ended 31st December, 2019.

Ref: Scrip Code No. 10011019

With further reference to our letter of 27th January, 2020, we would like to inform you that the Board of Directors of the Company in its meeting held on date i.e. 13th February, 2020, at its registered office, has, inter alia, transacted the following business:

1. Approved the Un-audited Financial Results (Standalone) for the quarter and nine month ended on 31st December, 2019 and have taken note of the Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the Financial Results and Limited Review Report are enclosed herewith as marked (Annexure I).

Please note that the meeting commenced at 01.30 P.M and concluded at 06.45 P.M

This is as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking you.

Yours faithfully,

For AKC Steel Industries Ltd.

Harjeet Singh

(Harjeet Singh)

Company Secretary

Encls: As above.



BEEKAY

AKC STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020

CIN No: L27109WB1957PLC023360, website: www.akcsteel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED AND QUARTER ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31/12/2019	Previous Quarter ended 30/09/2019	Corresponding Quarter ended 31/12/2018	Year to date figures for current period ended on 31/12/2019	Year to date figures for previous period ended on 31/12/2018	Previous year ended on 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		40.62	96.96	76.50	244.68	273.69	449.42
I	Revenue from operations	27.80	25.54	40.97	84.65	211.74	216.55
II	Other income	68.42	122.50	117.47	329.33	485.43	665.97
III	Total Income (I+II)						
IV	Expenses :						
	Purchases of Stock-in-Trade	1.07	12.03	12.63	13.44	39.81	41.01
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.60	6.14	0.55	0.56	12.62	20.29
	Employee benefits expense	9.31	10.49	9.12	29.28	25.33	42.50
	Finance Costs	6.38	7.36	9.90	21.04	31.90	39.78
	Depreciation and amortization expenses	19.04	17.69	19.07	53.85	70.19	89.13
	Other expenses	22.78	36.14	26.09	86.07	89.77	133.91
	Total expenses (IV)	59.18	89.85	77.36	204.24	269.62	366.63
V	Profit/(Loss) before exceptional items and tax (III-IV)	9.24	32.65	40.12	125.09	215.81	299.35
VI	Exceptional Items	9.24	32.65	40.12	125.09	215.81	299.35
VII	Profit / (Loss) before tax (V-VI)						
VIII	Tax Expenses						
	(1) Current Tax	-3.94	-5.02	36.17	-8.96	-	-1.36
	(2) Tax expense relating to earlier years	-0.08	-	-	-0.08	-	0.04
	(3) Deferred Tax	5.22	27.63	76.29	116.05	215.81	298.03
IX	Profit / (Loss) for the period (VII-VIII)						
X	Other Comprehensive Income						
	i) Items that will not be reclassified subsequently to profit or loss						0.12
	ii) Items that will be reclassified subsequently to profit or loss						
	Total Comprehensive Income for the period (IX+X)	5.22	27.63	76.29	116.05	215.81	298.15
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	415.00	415.00	415.00	415.00	415.00	415.00
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)						
XIII	Other Equity						
XIV	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)						
	(1) Basic (Rs.)	0.13	0.67	1.84	2.80	5.20	7.18
	(2) Diluted (Rs.)	0.13	0.67	1.84	2.80	5.20	7.18

Notes:-

- The aforesaid financial was reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13 February 2020
- Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- There has been no Investor grievances during the quarter ended 31st December, 2019
- The Statutory Auditor's of the Company have issued an unqualified report on the Unaudited Standalone Financial Results for the quarter and nine month ended 31 December 2019.

Place : Kolkata

Date : The 13th Day of February' 2020

For AKC STEEL INDUSTRIES LIMITED



DIRECTOR

DIN: 00103098



REVIEW REPORT

**The Board of Directors
AKC Steel Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **AKC Steel Industries Limited** ("the Company") for the quarter ended on December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.JAYKISHAN**
Chartered Accountants
FRN: - 309005E

Vivek Bagrodia

CA Vivek Bagrodia
Partner

Membership No. 160694
UDIN: 20160694AAAAAD5061
Place: Kolkata
Dated: 13 February 2020

