



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/QCGR/CSE/2024-25/402

Date: 18.04.2024

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001

Dear Sir/Madam,

Ref: Scrip Code: -011019

Sub: - Submission of Quarterly Compliance Report on Corporate Governance for the quarter ended on 31.03.2024

Pursuant to regulation 27(2)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 vide No. SEBI/LAD-NRO/GN/2015-16/013 dated September 02, 2015, enclosed please find herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended on 31.03.2024.

This is the compliance of Corporate Governance under Reg. 27(2)(a) of the SEBI (LODR) Regulations, 2015.

Please acknowledge the receipt of the above document.

Thanking you,

Yours faithfully,
For AKC Steel Industries Ltd.

(Anupam Ghosh)
Company Secretary and Compliance Officer

Enclosure: As above



BEEKAY

Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209

REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 31/03/2024

1. Name of Listed Entity: **AKC STEEL INDUSTRIES LIMITED**

2. Quarter ending: **31/03/2024**

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non-Executive/independent/ Nominee)&	Initial date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (In month)	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)



Mr.	Mukesh Chand Bansal	AGLPB9454G/00103098	Non-Executive – Non Independent Director	08.05.1999	-	-	-	27.06.1956	02	-	01	01
Mr.	Ashok Kumar Bansal	AJAPB3732F/00283193	Whole time Director	30.01.1999	01.10.2020	-	-	26.12.1956	01	-	Nil	Nil
Mr.	Manav Bansal	AEIPB4176N/00103024	Non-Executive - Non Independent Director	01.06.2010	01.04.2014	-	-	06.12.1974	02	-	03	Nil
Mr.	Bhal Chandra Khaitan	AEPVK7401G/00343007	Non-Executive - Independent Director	29.12.2005	01.04.2019	-	120	20.08.1948	03	03	01	01
Mr.	Bharat Kumar Nadhani	ABRPN8685J/01842863	Non-Executive - Independent Director	12.08.2019	-	-	56	21.12.1956	02	02	03	01
Mrs.	Shyanthi Dasgupta	CHFPS4540F/07139909	Non-Executive - Independent Woman Director	31.03.2015	01.04.2020	-	108	21.11.1981	02	02	03	Nil

Whether Regular chairperson appointed- YES

Whether Chairperson is related to managing director or CEO- NO

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive /Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
I. Audit Committee	Yes	Mr. Bhal Chandra Khaitan	Non-Executive- Independent Director-Chairman	29.11.2006	-
		Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director-Member	12.08.2019	-
		Mr. Manav Bansal	Non-Executive-Non Independent	29.11.2006	-



			Director-Member		
2. Nomination & Remuneration Committee	Yes	Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director-Chairman	29.06.2020	-
		Mrs. Shyanthi Dasgupta	Non-Executive- Independent Woman Director-Member	12.08.2019	-
		Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Member	29.11.2006	-
3. Risk Management Committee (if applicable)	N.A.				
4. Stakeholders Relationship Committee'	Yes	Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Chairman	29.11.2006	-
		Mrs. Shyanthi Dasgupta	Non Executive-Independent Woman Director-Member	13.02.2019	-
		Mr. Manav Bansal	Non Executive-Non Independent Director-Member	29.11.2006	-

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
9 th November, 2023	12 th February, 2024	Yes	5	3	94 days
	23 rd March, 2024	Yes	5	2	39 days

* to be filled in only for the current quarter meetings

IV. Meetings of Committees- AUDIT COMMITTEE

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
12 th February, 2024	Yes Mr. Bhal Chandra	3	2	9 th November, 2023	94 days



	Khaitan, Mr. Bharat Kumar Nadhani & Mr. Manav Bansal				
Meetings of Committees - NOMINATION & REMUNERATION COMMITTEE					
23 rd March, 2024	Yes Mr. Mukesh Chand Bansal, Mr. Bharat Kumar Nadhani & Mrs. Shyanthi Dasgupta	3	2	9 th November, 2023	134 days
Meetings of Committees- STAKEHOLDER RELATIONSHIP COMMITTEE					
12 th February, 2024	Yes Mr. Mukesh Chand Bansal, Mrs. Shyanthi Dasgupta & Mr. Manav Bansal	3	1	9 th November, 2023	94 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings					
V. Related Party Transactions					
Subject			Compliance status (Yes/No/NA) refer note below		
Whether prior approval of audit committee obtained			Yes		
Whether shareholder approval obtained for material RPT			N.A.		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee			Yes		



Note

- 1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.
- 2 If status is “No” details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee - Yes
 - b. Nomination & Remuneration Committee - Yes
 - c. Stakeholders Relationship Committee - Yes
 - d. Risk management committee (applicable to the top 1000 listed entities) – N.A.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors - Yes

Any comments/observations/advice of the board of directors may be mentioned here.

Annexure 1

Subject	Compliance status (Yes/No)
The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes



The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	N.A.
The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure II

II. Annual Affirmations

Sl. No.	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or	16(1)(b) & 25(6)	Yes	



	'eligibility'			
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees compensation	17(6)	NA	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	



15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2), (3), (4)	NA	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A), (5),(6),(7) & (8)	Yes	



26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	NA	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	NA	
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	NA	
38	Memberships in Committees	26(1)	Yes	



39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
Annexure III				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sl. No.	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://akcsteel.com/
2	Terms and conditions of appointment of independent directors	Yes		https://akcsteel.com/wp-content/uploads/2023/05/terms-conditions-of-appointment-of-independent-director.pdf




3	Composition of various committees of board of directors	Yes		https://akcsteel.com/
4	Code of conduct of board of directors and senior management personnel	Yes		https://akcsteel.com/wp-content/uploads/2023/04/code-of-conduct.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://akcsteel.com/wp-content/uploads/2023/05/whistle-blower-policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://akcsteel.com/wp-content/uploads/2023/05/remuneration-policy.pdf
7	Policy on dealing with related party transactions	Yes		https://akcsteel.com/wp-content/uploads/2023/05/related-party-transaction-policy.pdf
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		https://akcsteel.com/wp-content/uploads/2023/05/familiarisation-programme-for-independent-directors.pdf
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://akcsteel.com/investors-grievances/



11	Email address for grievance redressal and other relevant details	Yes		https://akcsteel.com/investors-grievances/
12	Financial results	Yes		https://akcsteel.com/financial-result/
13	Shareholding pattern	Yes		https://akcsteel.com/share-holding-pattern/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://akcsteel.com/financial-result/
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial	NA		



	statements of each subsidiary of the listed entity in respect of a relevant financial year			
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		https://akcsteel.com/
21	Materiality Policy as per Regulation 30	Yes		https://akcsteel.com/wp-content/uploads/2023/05/policy-on-disclosure-of-material-events-information.pdf
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		https://akcsteel.com/
Any other information to be provided - Add Notes				
For AKC Steel Industries Limited  Anupam Ghosh Company Secretary & Compliance Officer 