



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020

Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RSB/CSE/2024-25

Date: 14.02.2025

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Ref: Scrip Code: - 011019

Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone) for the quarter and nine- months ended 31st December, 2024

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on date i.e. 14th February, 2025 has considered and approved the following :-

1. Un-audited Financial Results (Standalone) of the Company for the quarter and nine months ended 31st December, 2024 and the same is attached along with the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure-I)** ;
2. Increase in Authorized Share capital of the Company from Rs. 4,50,00,000/- (Rupees Four Crore Fifty lakhs Only) divided into to 45,00,000(Forty Five Lakhs) Equity Shares of Rs.10/- each to Rs. 10,50,00,000/- (Rupees Ten Crores Fifty Lakhs Only) divided into 1,05,00,000 (One Crore Five Lakhs) Equity Shares of Rs. 10/- each and consequent alteration of Clause V of Memorandum of Association of the Company subject to the shareholders' approval of the Company through postal ballot and other applicable regulatory and statutory approvals;
3. Issue of Bonus shares in ratio of 22:10 i.e. 22 (Twenty Two) new fully paid-up Equity Shares of Rs. 10/- (Rupees Ten only) each for every 10(Ten) existing fully paid-up Equity Shares of Rs. 10/- (Rupees Ten each only) in pursuance to Section 63 and other applicable provisions, if any, of the Companies Act, 2013 read with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the time being in force.

Pursuant to Para A of Part A of Schedule III of Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 disclosure of information in respect of issue of bonus shares is enclosed **(Annexure- II)**;

AKC STEEL INDUSTRIES LIMITED

Rekha Shaw
Company Secretary





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4. Fixed the cut-off-date as 14th February, 2025 to determine the eligible shareholders who will be eligible for postal ballot notice and e-voting;
5. Appointed Mr. Santosh Kumar Tibrewalla, Practising Company Secretary (Peer Reviewed) as Scrutinizer for remote e-voting under rule 22(5) read with Companies Act, 2013;
6. Appointed CDSL for providing e-voting platform & for mailing of Postal Ballot notice to the eligible shareholders ;
7. Approved the Postal Ballot Notice for issue of Bonus shares of the Company.

This may please be informed to the members of your Stock Exchange.

Please note that the meeting commenced at 12.30 P.M. and concluded at 6:30 P.M.

The aforesaid information is also being uploaded on the Company's website i.e. www.akcsteel.com.

Thanking You,

Yours faithfully,
For A K C Steel Industries Ltd

(Rekha Shaw Barad)
Company Secretary & Compliance Officer

Enclosure: As above





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Annexure II

Disclosure pursuant to Regulation 30 of SEBI Listing Regulation and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particular's	Details
1	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of face value of Rs. 10/- each.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	69,67,400 equity shares of Rs. 10/-each
4	Whether Bonus is out of free reserves created out of profits or share premium account	The bonus equity shares will be issued out of free reserves and/or the securities premium account and/or the capital redemption reserve account of the Company available as at 31st March, 2024.
5	Bonus ratio	22:10 (Twenty Two) bonus equity shares of Rs. 10/- each for every 10 (Ten) existing fully paid-up equity share of Rs. 10/- each held, to the eligible equity shareholders of the Company as on Record Date (to be fixed).
6	Details of share capital - pre and post bonus issue	<u>Pre-Bonus Issue</u> Paid-up capital: 31,67,000 equity shares of Rs. 10/- each fully paid-up aggregating to Rs. 3,16,70,000/-. <u>Post-Bonus Issue</u> Paid-up capital: 1,01,34,400 equity shares of Rs.10/- each fully paid-up aggregating to Rs. 10,13,44,000/-

AKC STEEL INDUSTRIES LIMITED



BEEKAY

Rekha Shaw
Company Secretary



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		Due to fractional entitlement, the actual number of bonus equity shares to be issued will be determined based on the fully paid-up equity share capital as on the record date (to be fixed).
7	Free reserves and/or share premium required for implementing the bonus issue	Rs. 6,96,74,000/-
8	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	Aggregate amount of Rs. 1243.63 Lakhs as at 31 st March, 2024 consisting of free reserves and/or share premium available and Capital redemption reserve account.
9	Whether aforesaid figures audited	Yes
10	Estimated date by which such bonus shares would be credited/dispatched	On or before 31 st March, 2025 as per the regulatory timeline, subject to completion of the requisite formalities wherever required, if any.

AKC STEEL INDUSTRIES LIMITED

Rekha Shaw

Company Secretary



BEEKAY

Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209



REVIEW REPORT

The Board of Directors
AKC Steel Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **AKC Steel Industries Limited** ("the Company") for the quarter ended on December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.JAYKISHAN**
Chartered Accountants
FRN: - 309005E

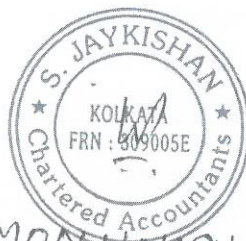

CA Harjsh Patwari
Partner

Membership No. 065738

UDIN: 25065738BMON111944

Place: Kolkata

Dated: 14/02/2025



Annexure - I

AKC STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020

CIN No: L27109WB1957PLC023360, website: www.akcsteel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2024

Rs. in Lakh

Sl. No.	Particulars	Current Quarter Ended 31/12/2024	Preceding quarter ended 30/09/2024	Corresponding quarter ended on 31/12/2023	Year to date figures for current period ended on 31/12/2024	Year to date figures for previous period ended on 31/12/2023	Previous Year ended on 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	230.30	228.70	56.63	625.13	294.28	433.58
II	Other income	1.95	76.29	55.82	158.81	144.10	184.97
III	Total Income (I+II)	232.25	304.98	112.45	783.94	438.38	618.54
IV	Expenses :						
	Purchases of Stock-in-Trade	-	4.71	2.54	4.74	17.86	19.50
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.81	1.74	(4.08)	(10.49)	(17.06)	(8.44)
	Employee benefits expense	19.87	19.37	14.51	54.79	50.93	71.32
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortization expenses	18.66	17.94	10.90	54.37	33.14	45.98
	Other expenses	70.96	63.70	28.13	198.96	127.28	167.95
	Total expenses (IV)	110.29	107.46	52.00	302.38	212.15	296.31
V	Profit/(Loss) before exceptional items	121.96	197.52	60.45	481.56	226.23	322.24
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	121.96	197.52	60.45	481.56	226.23	322.24
VIII	Tax Expenses						
	(1) Current Tax	49.31	37.63	4.48	114.46	42.80	63.50
	(2) Tax expense relating to earlier years	-	-	-	-	-	(4.81)
	(3) MAT Credit (Entitlement)/ Availed	-	-	-	-	-	-
	(4) Deferred Tax	(27.50)	12.08	9.30	(19.01)	22.57	15.55
IX	Profit / (Loss) for the period (VII-VIII)	100.15	147.81	46.67	386.11	160.86	248.00
X	Other Comprehensive Income						
	I) Items that will not be reclassified	-	-	-	-	-	1.84
	II) Items that will be reclassified	-	-	-	-	-	0.46
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive	100.15	147.81	46.67	386.11	160.86	249.38
XII	Paid-up Equity Share Capital (Face	316.70	316.70	316.70	316.70	316.70	316.70
XIII	Other Equity						1,348.50
XIV	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)						
	(1) Basic (Rs.)	3.16	4.66	1.45	12.18	5.07	7.87
	(2) Diluted (Rs.)	3.16	4.66	1.45	12.18	5.07	7.87

Notes:-

- (1) The aforesaid financial was reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14 February 2025.
- (2) Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- (3) Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- (4) There has been no Investor grievances during the quarter ended 31st December, 2024.
- (5) The Auditor have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board

For AKC Steel Industries Ltd

Place : Kolkata
Date : 14 February 2025

Manav Bansal
Director
DIN : 00103024

