



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/CSE-INT/REG - 30 & 33/2024-25

Date: 12.11.2024

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie
Kolkata-700001

Ref: Scrip Code: - 011019

Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone) for the quarter and half-year ended 30th September, 2024

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, on 12th November, 2024 has considered the following businesses:-

1. Approved the Un-audited Financial Results (Standalone) of the Company for the quarter and half-year ended 30th September, 2024 and the same is attached along with the Statement of Assets and Liabilities, Cash Flow Statement for the half-year ended 30th September, 2024 and the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure-1)**
2. Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the Appointment of Company Secretary & Compliance Officer – Mrs. Rekha Shaw, as the Whole-Time Company Secretary (Key Managerial Personnel) of the Company w.e.f. 12.12.2024, to fill the vacancy caused due to the Resignation of Mr. Anupam Ghosh as the Whole-Time Company Secretary of the Company.

A brief profile of Mrs. Rekha Shaw has been enclosed herewith pursuant to regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 **(Annexure-2)**.

This for your kind information and compliance as per **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015.

Please note that the meeting commenced at 12.30 P.M. and concluded at 6.00 P.M.

Thanking You,
Yours faithfully,

For A K C Steel Industries Ltd

MUKESH
CHAND BANSAL

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CHAND BANSAL
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(Mukesh Chand Bansal)
Director
DIN- 00103098
Enclosure: As above



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

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REVIEW REPORT

The Board of Directors
AKC Steel Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **AKC Steel Industries Limited** ("the Company") for the quarter ended on September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.JAYKISHAN**
Chartered Accountants
FRN: - 309005E

CA Harish Patwari

Partner

Membership No. 065738

UDIN: 24065738BKCLH74977

Place: Kolkata

Dated: 12TH November, 2024



AKC STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020

CIN No: L27109WB1957PLC023360. website: www.akcsteel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

(Amount in Rs. Lacs)

Sl. No.	Particulars	Current Quarter Ended 30/09/2024	Preceding quarter ended 30/06/2024	Corresponding quarter ended on 30/09/2023	Current Half yearly ended 30/09/2024	Corresponding Half Yearly on 30/09/2023	Previous Year ended on 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	228.70	166.13	100.82	394.83	237.65	433.58
II	Other income	76.29	80.58	41.77	156.86	88.28	184.97
III	Total Income (I+II)	304.98	246.71	142.59	551.69	325.93	618.54
IV	Expenses :						
	Purchases of Stock-in-Trade	4.71	0.03	12.13	4.74	15.32	19.50
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1.74	-13.04	0.20	-11.30	-12.98	-8.44
	Employee benefits expense	19.37	15.55	19.58	34.92	36.42	71.32
	Depreciation and amortization expenses	17.94	17.77	11.34	35.71	22.24	45.98
	Other expenses	63.70	64.31	51.94	128.01	99.15	167.95
	Total expenses (IV)	107.46	84.63	95.19	192.09	160.15	296.31
V	Profit/(Loss) before exceptional items and tax (III-IV)	197.52	162.08	47.40	359.61	165.78	322.24
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	197.52	162.08	47.40	359.61	165.78	322.24
VIII	Tax Expenses						
	(1) Current Tax	37.63	27.51	13.59	65.15	38.32	63.50
	(2) Tax expense relating to earlier years	-	-	-	-	-	-4.81
	(4) Deferred Tax	12.08	-3.59	1.08	8.49	13.27	15.55
IX	Profit / (Loss) for the period (VII-VIII)	147.81	138.16	32.72	285.97	114.19	248.00
X	Other Comprehensive Income						
	I) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	1.84
	II) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	0.46
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	147.81	138.16	32.72	285.97	114.19	249.38
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	316.70	316.70	316.70	316.70	316.70	316.70
XIII	Other Equity						1,348.50
XIV	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)						
	(1) Basic (Rs.)	4.66	4.36	1.03	9.02	3.60	7.87
	(2) Diluted (Rs.)	4.66	4.36	1.03	9.02	3.60	7.87

Notes:-

- The aforesaid financial was reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12 November 2024.
- Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- There has been no Investor grievances during the quarter ended 30th September, 2024.
- The Auditor have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.

For AKC Steel Industries Ltd

Place : Kolkata

Date : 12 November 2024



Director

DIN NO. 00103098

A K C STEEL INDUSTRIES LIMITED
2/1A, SARAT BOSE ROAD, LANSDOWNE TOWERS, 4 FLOOR, KOLKATA-700020
CIN No: L27109WB1957PLC023360
BALANCE SHEET AS AT 30TH SEPTEMBER 2024

(All amounts in Rs. Lacs unless otherwise stated)

PARTICULARS	30th September 2024	31st March 2024
ASSETS		
1) NON-CURRENT ASSETS		
(a) Property, plant and equipment	887.88	914.81
(b) Deferred tax Assets (Net)	-	-
(c) Other Non Current Assets	6.50	-
	894.38	914.81
2) CURRENT ASSETS		
(a) Inventories	54.24	42.21
(b) Financial assets		
(i) Investments	828.88	544.24
(ii) Trade receivables	134.51	100.18
(iii) Cash and cash equivalents	37.42	19.74
(iv) Other financial assets	27.68	26.88
(c) Current tax assets (Net)	-	13.15
(d) Other current assets	61.86	62.30
	1,144.60	808.69
TOTAL ASSETS	2,038.98	1,723.50
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	316.70	316.70
(b) Other equity	1,634.47	1,348.50
	1,951.17	1,665.20
LIABILITIES		
1) NON-CURRENT LIABILITIES		
(a) Deferred tax liabilities(net)	19.86	11.37
	19.86	11.37
2) CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	3.42	6.71
Total outstanding dues of creditors other than micro enterprises and small enterprises	32.71	24.77
(ii) Other financial liabilities	4.64	4.19
(b) Other Current Liabilities	8.33	6.11
(c) Provisions	18.85	5.15
	67.95	46.93
TOTAL EQUITY AND LIABILITIES	2,038.98	1,723.50

For AKC Steel Industries Limited

Place: Kolkata

Date : 12 November 2024



Director

DIN No. 00103098

AKC STEEL INDUSTRIES LIMITED
2/1A, SARAT BOSE ROAD, LANSDOWNE TOWERS, 4 FLOOR, KOLKATA-700020
CIN No: L27109WB1957PLC023360

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

(Amount in Rs. Lacs)

Sl No.	Particulars	As at Half Year	As at Half Year	Year ended
		ended	ended	31/03/2024
		30/09/2024	30/09/2023	
		(Unaudited)	(Unaudited)	Audited
A.	Cash flow from operating activities			
	Net Profit / (Loss) before extraordinary items and tax	359.61	165.78	322.24
	<i>Adjustments for:</i>			
	Depreciation and amortisation	35.71	22.24	45.98
	Gain on Sale of FA	-	-6.00	-6.00
	Profit on redemption of mutual fund (short term)	-0.85	-0.64	-4.86
	Investment in Mutual Funds - Fair Value Changes	-104.63	-30.31	-70.60
	Finance costs	-	-	-
	Provisions	13.70	-0.00	2.11
	Operating profit / (loss) before working capital changes	303.54	151.07	288.87
	<i>Changes in working capital:</i>			
	<i>Adjustments for (increase) / decrease in operating assets:</i>			
	Inventories	-12.04	-11.58	-7.90
	Trade receivables	-34.34	-85.23	-30.47
	Financial and Other Assets	-0.36	-1.02	0.32
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>			
	Trade payables	4.64	13.75	-9.88
	Financial and Other Liabilities	2.66	2.09	-5.73
	Cash generated from operations	264.11	69.08	235.23
	Net income tax (paid) / refunds	-52.00	-37.72	-63.51
	Net cash flow from / (used in) operating activities (A)	212.11	31.36	171.72
B.	Cash flow from investing activities			
	Additions to fixed assets	-8.78	-99.67	-188.30
	Sale of Fixed Assets	-	8.10	8.10
	Capital Advances	-6.50	90.08	112.00
	Sale of Mutual Funds	95.85	20.00	99.86
	Investment in Mutual Funds	-275.00	-60.00	-194.86
	Net cash flow from / (used in) investing activities (B)	-194.43	-41.49	-163.20
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	-	-	-
	Buy Back of Share Capital	-	-	-
	Buy Back Expenses	-	-	-
	Tax on Buy Back	-	-	-
	Finance cost	-	-	-
	Net cash flow from / (used in) financing activities (C)	-	-	-
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	17.68	-10.13	8.52
	Cash and cash equivalents at the beginning of the year	19.74	11.22	11.22
	Cash and cash equivalents at the end of the year	37.42	1.08	19.74

For AKC Steel Industries Ltd

Place : Kolkata
Date : 12 November 2024



M. Banerjee
DIRECTOR

DIN No. 00103098

(Annexure-2)

Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Company Secretary	Mrs. Rekha Shaw
Reason for Change	Appointment
Date of Appointment & Term of Appointment	12 th December, 2024.
Brief profile (In case of Appointment)	Mrs. Rekha Shaw is a Member of the Institute of Company Secretaries of India (ICSI) and a Commerce Graduate from the University of Calcutta. She has an experience of four years in the field of Secretarial areas.
Disclosure of relationships between directors (in case of appointment of a director).	N.A.

**MUKESH
CHAND
BANSAL**

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