



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/AG/QCGR/CSE/2024-25/

Date:19.10.2024

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001

Dear Sir/Madam,

Ref: Scrip Code: -011019

Sub: - Submission of Quarterly Compliance Report on Corporate Governance for the quarter ended on 30.09.2024

Pursuant to regulation 27(2)(a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 vide No. SEBI/LAD-NRO/GN/2015-16/013 dated September 02, 2015, enclosed please find herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended on 30.09.2024.

This is the compliance of Corporate Governance under Reg. 27(2)(a) of the SEBI (LODR) Regulations, 2015.

Please acknowledge the receipt of the above document.

Thanking you,

Yours faithfully,
For **AKC Steel Industries Ltd.**

(Mukesh Chand Bansal)
Director
DIN: 00103098

Encl: As above



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796


Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209

Mr.	Mukesh Chand Bansal	AGLPB9454G/ 00103098	Non-Executive – Non Independent Director	08.05.1999	-	-	27.06.1956	02	-	01	01	
Mr.	Ashok Kumar Bansal	AJAPB3732F/ 00283193	Whole time Director	30.01.1999	01.10.2020	-	26.12.1956	01	-	Nil	Nil	
Mr.	Manav Bansal	AEIPB4176N/ 00103024	Non-Executive - Non Independent Director	01.06.2010	01.04.2014	-	06.12.1974	02	-	03	Nil	
Mr.	Bharat Kumar Nadhani	ABRPN8685J/ 01842863	Non-Executive - Independent Director	12.08.2019	12.08.2024	-	21.12.1956	02	62	02	01	
Mrs.	Shyanthi Dasgupta	CHFPS4540F/ 07139909	Non-Executive - Independent Woman Director	31.03.2015	01.04.2020	-	21.11.1981	02	114	02	03	Nil
Ms.	Shalini Jain	AEAPJ9560L/ 10484828	Non-Executive - Independent Woman Director	01.04.2024	-	-	17-08-1982	02	6	02	Nil	Nil
	Whether Regular chairperson appointed- NO											
	Whether Chairperson is related to managing director or CEO- NO											
II. Composition of Committees												
	<i>Name of Committee</i>		Whether Regular chairperson appointed	Name of Committee members	Category(Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation					

1. Audit Committee	Yes	Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director-Chairman	12.08.2019	-	
		Mrs. Shyanthi Dasgupta	Non-Executive- Independent Woman Director-Member	01.04.2024	-	
		Mr. Manav Bansal	Non-Executive-Non Independent Director-Member	29.11.2006	-	
2. Nomination & Remuneration Committee	Yes	Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director-Chairman	29.06.2020	-	
		Mrs. Shyanthi Dasgupta	Non-Executive- Independent Woman Director-Member	12.08.2019	-	
		Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Member	29.11.2006	-	
3. Risk Management Committee (if applicable)		N.A.				
4. Stakeholders Relationship Committee	Yes	Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Chairman	29.11.2006	-	
		Mrs. Shyanthi Dasgupta	Non Executive-Independent Woman Director-Member	13.02.2019	-	
		Mr. Manav Bansal	Non Executive-Non Independent Director-Member	29.11.2006	-	
III. Meeting of Board of Directors						
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Total Number of Directors as on the date of meeting</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
30 th May, 2024	13 th August, 2024	Yes	6	5	3	74 days
<i>* to be filled in only for the current quarter meetings</i>						
IV. Meetings of Committees- AUDIT COMMITTEE						

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details) *</i>	<i>Number of Directors present</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
13 th August, 2024	Yes Mr. Bharat Kumar Nadhani, Mrs. Shyanthi Dasgupta & Mr. Manav Bansal	3	2	30 th May, 2024	74 days
Meetings of Committees - NOMINATION & REMUNERATION COMMITTEE					
13 th August, 2024	Yes Mr. Mukesh Chand Bansal Mr. Bharat Kumar Nadhani Mrs. Shyanthi Dasgupta	3	2	23 rd March, 2024	142 days
Meetings of Committees- STAKEHOLDER RELATIONSHIP COMMITTEE					
13 th August, 2024	Yes Mr. Mukesh Chand Bansal, Mrs. Shyanthi Dasgupta & Mr. Manav Bansal	3	1	30 th May, 2024	74 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings					
V. Related Party Transactions					
Subject					
Whether prior approval of audit committee obtained					
Compliance status (Yes/No/NA) refer note below					
Yes					

Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
<p>Note</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p>	
<p>VI. Affirmations</p>	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p>a. Audit Committee - Yes</p> <p>b. Nomination & Remuneration Committee - Yes</p> <p>c. Stakeholders Relationship Committee - Yes</p> <p>d. Risk management committee (applicable to the top 1000 listed entities) - NA</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors - Yes</p> <p>Any comments/observations/advice of the board of directors may be mentioned here.</p>	
<p>Annexure 1</p>	
Subject	Compliance status (Yes/No)
The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure	Yes

requirements) Regulations, 2015	
The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
<p>For AKC Steel Industries Limited</p> <p></p> <p>Mukesh Chand Bansal Director DIN : 00103098</p>	

Additional Half Yearly Disclosure			
Applicability of Disclosure	Not Applicable		
Reason for Non-Applicability	The company affirms that it has not extended any loans, guarantees, comfort letters, or securities directly or indirectly to promoters, promoter groups, directors (including their relatives), key managerial personnel (including their relatives), or any entities controlled by them during the period from 01.04.2024 to 30.09.2024. This disclosure is not applicable as there have been no such financial transactions involving the mentioned parties.		
1. Disclosure of Loan/ Guarantees/ Comfort letters/securities etc.refer note below The Figure should be mentioned in INR only			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			

Promoter Group or any other entity controlled by them				
Directors (including relatives) or any other entity controlled by them				
KMPs or any other entity controlled by them				
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by				
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them				
Promoter Group or any other entity controlled by them				
Directors (including relatives) or any other entity controlled by them				
(D) Additional Information				
II. Affirmations		Compliance Status		Add notes
Affirmations				Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.				Add Notes
Name				
Designation				
Place				
Date				

For AKC Steel Industries Limited

 Director