



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/AG/QCGR/CSE/2023-24/303
16.01.2024

Date:

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001

Dear Sir/Madam,

Ref: Scrip Code: -011019

Sub: - Submission of Quarterly Compliance Report on Corporate Governance for the quarter ended on 31.12.2023

Pursuant to regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide No. SEBI/LAD-NRO/GN/2015-16/013 dated September 02, 2015, enclosed please find herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended on 31.12.2023.

This is the compliance of Corporate Governance under Reg. 27(2)(a) of the SEBI (LODR) Regulations, 2015.

Please acknowledge the receipt of the above document.

Thanking you,

Yours faithfully,
For **AKC Steel Industries Ltd.**

Anupam Ghosh

(Anupam Ghosh)

Company Secretary and Compliance Officer



Encl: As above



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209

REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 31/12/2023

1. Name of Listed Entity: **AKC STEEL INDUSTRIES LIMITED**
2. Quarter ending: **31/12/2023**

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)&	Initial date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (In month)	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of members in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)



Mr.	Mukesh Chand Bansal	AGLPB9454G/00103098	Non-Executive – Non Independent Director	08.05.1999	-	-	-	27.06.1956	02	-	01	01
Mr.	Ashok Kumar Bansal	AJAPB3732F/00283193	Whole time Director	30.01.1999	01.10.2020	-	-	26.12.1956	01	-	Nil	Nil
Mr.	Manav Bansal	AEIPB4176N/00103024	Non-Executive - Non Independent Director-	01.06.2010	01.04.2014	-	-	06.12.1974	02	-	03	Nil
Mr.	Bhal Chandra Khaitan	AEPVK7401G/00343007	Non-Executive - Independent Director	29.12.2005	01.04.2019	-	117	20.08.1948	03	03	01	01
Mr.	Bharat Kumar Nadhani	ABRPN8685J/01842863	Non-Executive - Independent Director	12.08.2019	-	-	53	21.12.1956	02	02	03	01
Mrs.	Shyanthi Dasgupta	CHFPS4540F/07139909	Non-Executive - Independent Woman Director	31.03.2015	01.04.2020	-	105	21.11.1981	02	02	03	Nil

Whether Regular chairperson appointed- YES

Whether Chairperson is related to managing director or CEO- NO

II. Composition of Committees

<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category(Chairperson/Executive /Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
I. Audit Committee	Yes	Mr. Bhal Chandra Khaitan	Non-Executive- Independent Director-Chairman	29.11.2006	-
		Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director-Member	12.08.2019	-
		Mr. Manav Bansal	Non-Executive-Non Independent	29.11.2006	-

Amrinder Singh



			Director-Member		
2. Nomination & Remuneration Committee	Yes	Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director-Chairman	29.06.2020	-
		Mrs. Shyanthi Dasgupta	Non-Executive- Independent Woman Director-Member	12.08.2019	-
		Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Member	29.11.2006	-
3. Risk Management Committee (if applicable)		N.A			
4. Stakeholders Relationship Committee'	Yes	Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Chairman	29.11.2006	-
		Mrs. Shyanthi Dasgupta	Non Executive-Independent Woman Director-Member	13.02.2019	-
		Mr. Manav Bansal	Non Executive-Non Independent Director-Member	29.11.2006	-

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
11 th August, 2023	9 th November, 2023	Yes	5	3	89 days

* to be filled in only for the current quarter meetings

IV. Meetings of Committees- AUDIT COMMITTEE

<i>Date(s) of meeting of the committee in the relevant</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
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Anupam Dasgupta



<i>quarter</i>					
9 th November, 2023	Yes Mr. Bhal Chandra Khaitan, Mr. Bharat Kumar Nadhani & Mr. Manav Bansal	3	2	11 th August, 2023	89 days
Meetings of Committees- NOMINATION & REMUNERATION COMMITTEE					
9 th November, 2023	Yes Mr. Bharat Kumar Nadhani, Mrs. Shyanthi Dasgupta & Mr. Mukesh Chand Bansal	3	2	11 th August, 2023	89 days
Meetings of Committees- STAKEHOLDER RELATIONSHIP COMMITTEE					
9 th November, 2023	Yes Mr. Mukesh Chand Bansal, Mrs. Shyanthi Dasgupta & Mr. Manav Bansal	3	1	11 th August, 2023	89 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings					
V. Related Party Transactions					
<i>Subject</i>			<i>Compliance status (Yes/No/NA)refer note below</i>		
Whether prior approval of audit committee obtained			Yes		

Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee - Yes
 - b. Nomination & Remuneration Committee - Yes
 - c. Stakeholders Relationship Committee - Yes
 - d. Risk management committee (applicable to the top 1000 listed entities) - No
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors - Yes

Any comments/observations/advice of the board of directors may be mentioned here.

For AKC Steel Industries Limited

Anupam Ghosh



Anupam Ghosh
Company Secretary & Compliance Officer