



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-30514444, Fax : 033 2283 3322 E-mail : contact@akcsteel.com Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/OUTCOME/CSE/2016-17/507

Dated: 13.10.2016

To
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001.

Dear Sir,

Ref : Scrip Code No.10011019

Sub: Disclosure of Postal Ballot Voting Results, as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 declared on 13th October, 2016 as per the Scrutinizer's Report dated 13th October, 2016.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the details of Postal Ballot Voting Results declared on 13th October, 2016 based on the Scrutinizer's Report dated 13th October, 2016 in respect to the resolution stated in the Postal Ballot notice dated 8th September, 2016.

A copy of the Scrutinizer's Report is enclosed for your reference & record.

Please note that for the purpose of Regulation 44(3) disclosure, we have not considered the invalid votes. There were no invalid votes reported by the Scrutinizer.

Please take the same in your records.

Thanking you,
Yours faithfully,
For AKC Steel Industries Limited

(Bishwajit Singh)
Company Secretary
Encl: As above





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Details of Voting Results

Date of announcement of Postal Ballot Voting Result	13 th October, 2016
Total number of shareholders on cut-off date on 09.09.2016	3685
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> Promoters and Promoter Group: Public: 	N.A N.A
No. of Shareholders attended the meeting through Video Conferencing: <ul style="list-style-type: none"> Promoters and Promoter Group: Public: 	N.A N.A

Agenda wise:

Details of Agenda	Resolution required (Ordinary/ Special)	Mode of voting: (Show of hands/ Poll/ Postal Ballot/ E-voting)	Remarks
Special Resolution under the provisions the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 & Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time, to consider the Delisting of the equity shares of the Company from the only Stock Exchange where the Equity Shares of the Company are presently listed i.e., The Calcutta Stock Exchange Limited ("CSE").	Special	Postal Ballot including e-voting	Passed with requisite 3/4 th majority

For AKC STEEL INDUSTRIES LIMITED

M Bansa

DIRECTOR

(DIN: 00103098)





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In case of Poll/Postal Ballot (including e-voting)

Promoter/ Public	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on Votes polled	% of Votes against on Votes polled
	(1)	(2)	(3)=[(2)/(1)*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Mode of Voting: E-voting							
Promoter and Promoter Group	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
Public Institutional Holders	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
Public - Others	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
Total (A)	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
Mode of Voting: Postal Ballot Form							
Promoter and Promoter Group	3105254	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
Public Institutional Holders	100	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
Public - Others	1044646	349570	33.46	347340	2230	99.36	0.64.
Total (B)	4150000	349570	8.42	347340	2230	99.36	0.64
Result (A+B)	4150000	349570	8.42	347340	2230	99.36	0.64

Out of 3672 public shareholders holding 1044746 equity shares of the Company 15 shareholders holding 349570 equity shares have exercised their votes through e-voting/ postal ballot forms.

The Special Resolution has been passed with requisite 3/4th majority.

For AKC Steel Industries Limited

Mukesh Chand Bansal

Director

DIN: 00103098



SANTOSH KUMAR TIBREWALLA
B.Com.(Hons.) LL.B., FCS.
Practising Company Secretary

5A, N. C. Dutta Sarani
(Formerly Clive Ghat Street)
3rd Floor, Kolkata - 700 001
Phone : (033) 2262-8200/40054842
email : santibrewalla@rediffmail.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

The Chairman,
M/s. AKC Steel Industries Ltd.
Lansdowne Towers, 4th Floor,
4th Floor, 2/1A, Sarat Bose Road,
Kolkata - 700020.

13.10.2016

Dear Sir,

Reg : Report on the Outcome of Postal Ballot.

1. The Board of Directors of the Company at its meeting on 8th September, 2016 has appointed me as a Scrutinizer for the voting by Postal Ballot to be carried out by the Company under the provisions of Section 110 of the Companies Act, 2013 ("the Act").
2. I submit my report as under:
 - 2.1 The Company has completed on 12th September, 2016 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared in the register of Member / beneficial owners as on 9th September, 2016.
 - 2.2 Particulars of all the postal ballot forms physically received from the Members and electronic votes casted have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under my safe custody before commencing the scrutiny of such postal ballot forms.
 - 2.4 The postal ballot envelopes were opened in my presence. The votes casted in electronic mode were unlocked by me on 12th October, 2016 in the presence of 2 witnesses, Ms. Arpita Dey and Ms. Priyanka Gupta, who are not in the employment of the Company. They have signed below in confirmation of the votes being unlocked in their presence.

Arpita Dey

Name: Arpita Dey

Priyanka Gupta

Name: Priyanka Gupta

For AKC STEEL INDUSTRIES LIMITED

Mansur

DIRECTOR

(DIN: 00103098)



- 2.5 The postal ballot forms were scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company / list of beneficiaries as on 9th September, 2016.
- 2.6 All the postal ballot forms received and electronic votes casted upto 5.00 p.m., the close of working hours on 12th October, 2016, the last date and time fixed by the Company for receipt of the forms / Closure of e-voting facility, were considered for scrutiny.
3. A summary of the postal ballot forms / e-voting as received / casted is given below :

Sl. No.	Particulars	Resolution	
		No. of Postal Ballot / e-voting	No of shares voted
1	Total no of Postal ballot forms received	15	349570
2	Total no. of e-voting confirmations	Nil	-
3	Less : Invalid Postal Ballot Forms / e-voting confirmations	Nil	-
4	Net Valid Postal Ballot / e-voting confirmations	15	349570
5	Postal Ballot Forms/e-voting "Assent for the Resolution"	12	347340
6	% of "Assent" with respect to the votes casted	-	99.36%
7	Postal Ballot Forms/e-voting "Dissent for the Resolution"	3	2230
8	% of "Dissent" with respect to the votes casted	-	0.64%
9	Result	Passed by 3/4 th Majority	

For AKC STEEL INDUSTRIES LIMITED

M Bansal

DIRECTOR

(DIN: 00103098)



4. Pursuant to Regulation 44 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015, the details regarding the Results of Postal Ballot are as follows:-

Resolution No. 1 – For Voluntary Delisting of Equity Shares from ‘The Calcutta Stock Exchange Ltd.’

Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda / resolution ?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in-favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	3105254	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		-	-	-	-	-	
	Postal Ballot		NIL	N.A.	N.A.	N.A.	N.A.	
	Total		3105254	NIL	N.A.	N.A.	N.A.	N.A.
Public – Institutions	E-Voting	100	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		-	-	-	-	-	
	Postal Ballot		NIL	N.A.	N.A.	N.A.	N.A.	
	Total		100	NIL	N.A.	N.A.	N.A.	N.A.
Public -Non Institutions	E-Voting	1044646	NIL	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		-	-	-	-	-	
	Postal Ballot		349570	33.46%	347340	2230	99.36%	0.64%
	Total		1044646	349570	33.46%	5394	NIL	99.36%
Total		4150000	349570	8.42%	347340	2230	99.36%	0.64%

The Special Resolution has been passed by 3/4th Majority.

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For AKC STEEL INDUSTRIES LIMITED

M. B. Sanyal

DIRECTOR

(DIN: 00103098)



5. You may accordingly declare the Postal Ballot result.

Thanking You,

Yours faithfully,



SANTOSH KUMAR TIBREWALLA
Practising Company Secretary
FCS - 3811. C.P. No - 3982.

Place: Kolkata

For AKC STEEL INDUSTRIES LIMITED

DIRECTOR

(DIN: 00103098)