



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/CSE/BM-OUTCOME/2020-21/

Dated: 12.02.2021

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Ref: Scrip Code No. 10011019

Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results
(Standalone) for the quarter and nine month ended 31st December, 2020.

This is to inform you that the Board of Directors of the Company at its meeting held on date i.e., 12th February, 2021 has, inter alia, transacted the following business:

1. Approved the Un-audited Financial Results (Standalone) for the quarter and nine month ended on 31st December, 2020 and have taken note of the Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the Financial Results and Limited Review Report are enclosed herewith as marked (Annexure I).
2. Noted resignation of Mr. Harjeet Singh, from the office of Company Secretary & Compliance Officer of the Company w.e.f. 10th February, 2021.
3. Approved appointment of Ms. Debolina Karmakar, as Company Secretary & Compliance Officer of the Company w.e.f. 3rd March, 2021.

Please note that the meeting commenced at 01.30 P.M and concluded at 5:00 P.M

This is as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This may please be informed to the members of your Stock Exchange.

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Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,
For AKC Steel Industries Ltd.

MUKESH CHAND BANSAL
DIRECTOR
(DIN: 00103098)
Encl : As above.



AKC STEEL INDUSTRIES LIMITED
2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020
CIN No: L27109WB1957PLC023360, website: www.akcsteel.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

(Rs. In Lakhs)

Sl. No	PARTICULARS	Current	Preceding	Corresponding	Year to date	Year to date	Previous Year
		Quarter Ended	Quarter Ended	quarter ended	figures for current	figures for	Ended
		31.12.2020	30.09.2020	31.12.2019	period ended on	previous period	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	31.12.2020	ended on	(Audited)
					(Unaudited)	31.12.2019	
						(Unaudited)	
I	Revenue from operations	199.92	161.30	40.62	443.63	244.68	321.13
II	Other income	26.14	25.69	27.80	77.52	84.65	110.47
III	Total Income (I+II)	226.06	186.99	68.42	521.15	329.33	431.60
IV	Expenses :						
	Purchases of Stock-in-Trade	-	-	1.07	0.58	13.44	13.44
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	42.55	-41.97	0.60	7.00	0.56	(7.24)
	Employee benefits expense	11.15	8.39	9.31	26.53	29.28	40.99
	Finance Costs	3.18	4.42	6.38	12.70	21.04	26.35
	Depreciation and amortization expenses	15.93	15.55	19.04	46.73	53.85	70.01
	Other expenses	36.10	41.71	22.78	102.14	86.07	114.61
	Total expenses (IV)	108.91	28.10	59.18	195.67	204.24	258.17
V	Profit/(Loss) before exceptional items and tax (III-IV)	117.15	158.89	9.24	325.48	125.09	173.44
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	117.15	158.89	9.24	325.48	125.09	173.44
VIII	Tax Expenses						
	(1) Current Tax	32.81	44.76	-3.94	91.90	8.96	(23.33)
	(2) Tax expense relating to earlier years	-	-	-0.08	-	0.08	(0.08)
	(3) Deferred Tax	-0.34	-0.55	-	-1.47	-	(13.88)
IX	Profit / (Loss) for the period (VII-VIII)	84.68	114.68	5.22	235.06	116.05	136.14
X	Other Comprehensive Income						
	I) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	(0.24)
	II) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	84.68	114.68	5.22	235.06	116.05	135.90
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	415.00	415.00	415.00	415.00	415.00	415.00
XIII	Other Equity						
XIV	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)						
	(1) Basic (Rs.)	2.04	2.76	0.13	5.66	2.80	3.27
	(2) Diluted (Rs.)	2.04	2.76	0.13	5.66	2.80	3.27

Notes:-

- (1) The aforesaid financial was reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th February 2021.
- (2) Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment
- (3) Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- (4) There has been no investor grievances during the quarter ended 31st December, 2020
- (5) The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.

Place : Kolkata

Date : 12.02.2021

By Order of the Board of Directors

For, AKC Steel Industries Limited

For AKC STEEL INDUSTRIES LIMITED

(Manav Bansal)

Director

DIN : 00103024

12/2/21
DIRECTOR



REVIEW REPORT

The Board of Directors
AKC Steel Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **AKC Steel Industries Limited** ("the Company") for the quarter ended and nine month ended on December 31, 2020 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. JAYKISHAN**
Chartered Accountants
FRN: - 309005E



V. Bagrodia
CA Vivek Bagrodia
Partner

Membership No. 160694
UDIN:
Place: Kolkata
Dated: 12 February 2021

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Place : Kolkata
Date : 12.02.2021

By Order of the Board of Directors
For, AKC Steel Industries Limited
For AKC STEEL INDUSTRIES LIMITED

(Manav Bansal)
Director
DIN : 00103024

12/2/21
DIRECTOR