



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/SR/QCGR/CSE/2022-23/009

Date: 07.04.2022

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Ref: Scrip Code: - 011019

Sub: Proceedings of Extra Ordinary General Meeting of AKC Steel Industries Limited ("the Company") held on 7th April 2022.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Extra Ordinary General Meeting ("EGM") of the Members of AKC Steel Industries Limited ("the Company") was held on Thursday, 7th April 2022 at 11:30 A.M., through Video Conferencing/Other Audio Visual Means ("VC/OAVM") facility to transact the business as stated in the EGM Notice dated 10th February 2022. In this regard, we are enclosing herewith the below mentioned:

1. Proceedings of EGM of the Company, as required under Regulation 30, Part A of Schedule III of Listing Regulations is enclosed and marked as **Annexure - I**.
2. Combined voting results along with the Scrutinizer's Report dated 7th April, 2022 under Regulation 44 of the Listing Regulations are enclosed and marked as **Annexure - II**.

Further, the voting result along with the Scrutinizer's Report will be available on website of the Company i.e. www.akcsteel.com

We request you to kindly take note of the same.

For AKC Steel Industries Limited

Sangeeta Roy
Company Secretary & Compliance Officer
Place: Kolkata
Encl: As above





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Annexure I

Proceedings of the announcement of results of Extra-ordinary General Meeting of M/s. AKC Steel Industries Limited on Thursday, the 7th day of April, 2022 at 11.30 A.M. through Video Conferencing / Other Audio Visual Means (VC / OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read together with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), also read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020 and Circular No. 33/2020 dated September 28, 2020 issued by the Ministry of Corporate Affairs (hereinafter referred to as the "MCA Circulars"), the approval of shareholders was sought as per details furnished in the EGM Notice dated February 10, 2022 sent to all shareholders, on the proposal for passing Special Resolution to approve **'Buy-Back upto 9,83,000 equity shares of the face value of Rs. 10/- each fully paid up of the Company at a price of Rs. 30/- per share through Tender Offer Method'** by voting through electronic means only ("remote e-voting"). The Company had also given a public notice in Business Standard (English) and in Arthik Lipi (Bengali) on 12th March, 2022 intimating about the completion of dispatch of Extra-ordinary General Meeting Notice to the shareholders and also posted the same on the Company's website.

The Company had sent the notice of EGM both in physical form through speed post as well as in the electronic mode as per the guidelines of MCA Circulars.

The remote e-voting commenced from Monday, 4th April, 2022 (9:00 A.M.) to Wednesday, 6th April, 2022 (5:00 P.M.).

Mr. Santosh Kumar Tibrewalla, Practicing Company Secretary who was appointed by the Board of Directors at its meeting held on 10th February, 2022 as the scrutinizer for conducting Extra-ordinary General Meeting in a fair and transparent manner, submitted his report on the outcome of EGM.

Thereafter, on the basis of the report of the Scrutinizer, Mr. Manav Bansal, Chairman of the Meeting declared the results on 7th April, 2022 at 11:45 A.M. on the following resolution as set out in the EGM notice and informed that the results would be placed on the website of the Company at www.akcsteel.com and would also be intimated to Stock Exchange and the depositories along with Scrutinizer's Report.

for AKC Steel Industries Ltd

Sangeeta Roy

Company Secretary





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Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details are as follows:

RESOLUTION NO.1:

APPROVAL FOR BUY-BACK UPTO 9,83,000 EQUITY SHARES OF THE FACE VALUE OF RS. 10/- EACH FULLY PAID UP OF THE COMPANY AT A PRICE OF RS. 30/- PER SHARE THROUGH TENDER OFFER METHOD
(As a Special Resolution)

The Scrutinizer's in his Report (e-voting) reported the voting on the resolution as follows:

VOTING RESULTS OF EGM NOTICE DATED 10TH FEBRUARY, 2022 OF M/S. AKC STEEL INDUSTRIES LIMITED

General information about company	
CSE Code	011019
ISIN	INE169D01019
Name of the company	AKC STEEL INDUSTRIES LIMITED
Type of meeting	Extra-ordinary General Meeting
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	Date of declaration of results: 7 th April, 2022
Start time of the meeting	11:30 A.M.
End time of the meeting	11: 45 A.M.

Scrutinizer Details	
Name of the Scrutinizer	Mr. Santosh Kumar Tibrewalla
Firms Name	Mr. Santosh Kumar Tibrewalla
Qualification	Practicing Company Secretary
Membership Number	3811
Date of Board Meeting in which appointed	10 th February, 2022
Date of Issuance of Report to the Company	7 th April, 2022

Voting results	
Record date	31 st March, 2022
Total number of shareholders on record date	2537
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	15
No. of resolution passed in the meeting	1 (one)
Disclosure of notes on voting results	N.A.



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For AKC Steel Industries Ltd

Sangeeta Roy
Company Secretary



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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes to the extent of their holding				
Description of resolution considered				Approval for Buy-Back upto 9,83,000 Equity Shares of the face value of Rs. 10/- each fully paid up of the Company at a price of Rs. 30/- per share through tender offer method				
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3105254	7,20,054	23.19%	7,20,054	-	100%	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		7,20,054	23.19%	7,20,054	-	100%	-
Public-Institutions	E-Voting	100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	1044646	499	0.048%	425	74	85.17%	14.83%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		499	0.048%	425	74	85.17%	14.83%
Total		4150000	720553	17.36%	720479	74	99.99%	0.01%
Whether resolution is Passed or Not.			Yes – By Majority					
Disclosure of notes on resolution			N.A.					
Details of Invalid Votes								
Category			No. of Votes					
Promoter and Promoter Group			NIL					
Public Institutions			NIL					
Public - Non Institutions			NIL					

AKC Steel Industries Ltd

Sangeeta Roy
Company Secretary



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209



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Based on the aforesaid report, Mr. Manav Bansal, Chairman of the Meeting announced the result on Resolution No.1 as declared **by majority**.

For AKC Steel Industries Limited

Sangeeta Roy
Company Secretary & Compliance Officer

Date: 07.04.2022

Place: Kolkata

