



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

OUTCOME OF EXTRA-ORDINARY GENERAL MEETING

Date of the EGM	07.04.2022
Total number of shareholders on record date i.e.31.03.2022	2537
No. of shareholders present in the meeting either in person or through proxy : Promoters and Promoter Group : Public :	As the Meeting was held through VC / OAVM, physical presence of members / proxy was not applicable.
No. of shareholders attended the meeting through Video Conferencing Promoters and Promoter Group : Public :	6 15

*The Mode of voting for the resolution was remote e-voting and e-voting at the Meeting.

Agenda No.1: Approval for Buy-Back up to 9,83,000 equity shares of the face value of Rs. 10/- each fully paid up of the Company at a price of Rs. 30/- per share through Tender Offer Method

Resolution required : (Ordinary/Special) :							Special	
Whether promoter / promoter group are interested in the agenda/ resolution?							No	
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - Against (5)	% of Votes in favour of votes polled (6)= [(4)/(2)]*100	% of Votes against on Votes Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3105254	7,20,054	23.19%	7,20,054	-	100%	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		7,20,054	23.19%	7,20,054	-	100%	-
Public Institution	E-Voting	100	Nil	Nil	Nil	Nil	Nil	Nil
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (If applicable)		Nil	Nil	Nil	Nil	Nil	Nil
	Total		Nil	Nil	Nil	Nil	Nil	Nil
Public-Non-Institution	E-Voting	1044646	499	0.048%	425	74	85.17%	14.83%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		499	0.048%	425	74	85.17%	14.83%
Total		4150000	720553	17.36%	720479	74	99.99%	0.01%

Result: Passed by Majority

for AKC Steel Industries Ltd

Sangeeta Roy

Company Secretary



BEEKAY

Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209



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CIN : L27109WB1957PLC023360

Please acknowledge the receipt.

Yours faithfully,

For AKC Steel Industries Ltd

Sangeeta Roy
Company Secretary & Compliance Officer

Date: 07.04.2022

Place: Kolkata



BEEKAY

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SANTOSH KUMAR TIBREWALLA
B.Com. (Hons.) LL.B., FCS
Practising Company Secretary
Peer Reviewed

5A, N. C. Dutta Sarani,
3rd Floor, Kolkata - 700 001
Phone: (033) 2262-8200/ 4005-4842
e-mail: santibrewalla@rediffmail.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended]

07.04.2022

The Chairman,

M/s. AKC Steel Industries Ltd.

Lansdowne Towers,

2/1A, Sarat Bose Road, 4th Floor,

Kolkata – 700 020.

Dear Sir,

Reg: Scrutinizer's Report on Extra-ordinary General Meeting.

I, Santosh Kumar Tibrewalla, Practising Company Secretary has been appointed by the Board of Directors of M/s. AKC Steel Industries Limited (the Company) at its meeting held on 10th February, 2022 as a Scrutinizer pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended for the purpose of scrutinizing the process of remote e-voting & electronic voting only by the Equity Shareholders of the Company and ascertaining the requisite majority on voting carried out on the resolution contained in the notice of the EGM of the members of the Company.

In terms of the Circular No. 14/2020 dated April 8, 2020, Circular No. 17 /2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020 and Circular No. 33/2020 dated September 28, 2020 issued by the Ministry of Corporate Affairs (hereinafter referred to as the "MCA Circulars"), the Company had sent the EGM notice in electronic mode and physical form by speed post. The hard copies of the EGM Notice were sent to the members for the EGM although the exemption provided under the MCA Circulars.

Accordingly, members had communicated their assent or dissent through the remote e-voting system & electronic voting only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.akcsteel.com and e-voting website at www.cdslindia.com and was also available on the website of Stock Exchange at www.cse-india.com.

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013, Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means on the resolution contained in the EGM Notice of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions



stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorised agency to provide remote e-voting facilities.

Further to the above, I submit my report as under:-

- 1.1 The Company had completed dispatch of EGM Notice dated 10th February, 2022 along with remote e-voting instructions on Friday, 11th March, 2022 to its Members both in physical form by speed post and electronically whose name(s) appeared on the Register of Members/ list of beneficiaries as on 18th February, 2022 and also published Newspaper Advertisement in Business Standard (English) and in Arthik Lipi (Bengali) regarding dispatch of EGM Notice alongwith Remote e-voting & electronic voting information and containing all the matters required under Companies Act, 2013 and relevant rules on 12th March, 2022.
- 1.2 The remote e-voting period remained open from Monday, 4th April, 2022 (9:00 A.M.) to Wednesday, 6th April, 2022 (5:00 P.M.). The Company has offered e-voting through link Central Depository Services (India) Limited (hereinafter referred to as "CDSL") and the report contains the details of E-voting only.
- 1.3 The members of the Company as on the "cut-off" date i.e. Thursday, 31st March, 2022 were entitled to vote on the resolutions (item no. 1 as set out in the notice of EGM of the Company dated 10th February, 2022).
- 1.4 Particulars of the votes casted (electronically) have been entered in a register separately maintained for the purpose.
- 1.5 The votes casted electronically were unblocked by me on 7th April, 2022 after closure of e-voting process. Ms. Bhawana and Ms. Swati Dhal, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Bhawana

Name: Bhawana

Swati Dhal

Name: Swati Dhal

- 1.6 All the votes casted electronically upto 5:00 P.M., the close of working hours on 6th April, 2022, the last date and time fixed by the Company for the closure of remote e-voting facility was considered for scrutiny.
- 1.7 The votes casted through remote e-voting & electronic voting and found not in accordance to the rules provided were also treated as invalid.



2.1 The detailed results of the E-voting are as under:

Item No. 1:-

Special Resolution – Consideration and Approval for Buy-Back of Equity Shares of the Company

The detailed break up of voting through Remote e-voting is as under:

Mode of Voting	Remote e-Voting		Postal Ballot		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	13	7,20,479	NA	NA	13	7,20,479	100%
Votes against the resolution	2	74	NA	NA	2	74	100%
Invalid Votes	-	-	-	-	-	-	-

The relevant information of remote e-voting and electronic voting were provided to the Company for preparation of requisite reports and all other papers relating to EGM including voting by electronic means shall be handed over to the Company Secretary after the Chairman signs the minutes.

You may accordingly declare the results and display the same on the website of the Company and convey to Stock Exchange(s) and Depositories.

Please acknowledge the receipt.

SANTOSH KUMAR TIBREWALLA

Scrutinizer

Practising Company Secretary

FCS: 3811

C.P. No.: 3982

PR No.: 1346/2021

UDIN: F003811D000037482

Place: Kolkata

Date: 07.04.2022


Manav Bansal

Chairman of the Meeting

DIN: 00103024