



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-30514444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/CSE/BM/2018-19/ 418

Dated: 12.11.2018

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Un-audited financial results for the quarter and six months ended 30th September, 2018
Ref: Scrip Code No.10011019

This is to inform you that the Board of Directors of the company in its meeting held today i.e., 12th November 2018 has reviewed, approved and taken on record the Un-audited Financial Results of the Company for the quarter and half year ended on **30th September, 2018 along with the statement of assets and liabilities as at 30th September, 2018** and the same are attached alongwith Limited Review Report as issued by the Auditors of the Company and noted by the Board

Please note that the meeting commenced at 12.00 Noon and concluded at 5.00 P.M

This is as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking you.

Yours faithfully,
For AKC Steel Industries Ltd.

Mohit Sharma

(Mohit Sharma)
Company Secretary
Encl: as above



AKC STEEL INDUSTRIES LIMITED

CIN No: L27109WB1957PLC023360, website: www.akcsteel.com

2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	3 months ended on 30/09/2018	Preceding 3 months ended on 30/06/2018	Corresponding 3 months ended in the previous year on 30/09/2017	Year to date figures for current period ended on 30/09/2018	Year to date figures for previous period ended on 30/09/2017	Previous year ended on 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	69.61	127.57	57.27	197.18	141.02	304.01
II	Other income	129.87	40.90	23.45	170.77	38.54	125.25
III	Total Income (I+II)	199.48	168.48	80.72	367.95	179.56	429.26
IV	Expenses :						
	Cost of materials consumed						
	Purchases of Traded Goods	-	27.17	-	27.17	58.98	58.98
	Changes in inventories of Finished Goods and Traded Goods	-1.67	13.74	0.38	12.07	9.58	82.36
	Employee benefits expense	8.39	7.82	11.37	16.21	17.75	36.54
	Finance Costs	10.49	11.52	12.66	22.00	24.61	50.49
	Depreciation	25.68	25.44	9.33	51.12	20.53	104.46
	Other expenses	35.53	28.15	24.89	63.68	49.61	104.50
	Total expenses (IV)	78.42	113.84	58.63	192.26	181.06	437.33
V	Profit/(Loss) before exceptional items and tax (III-IV)	121.06	54.63	22.08	175.69	-1.49	-8.07
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	121.06	54.63	22.08	175.69	-1.49	-8.07
VIII	Tax Expenses						
	(1) Current Tax	-24.92	-11.25	-	-36.17	-	3.28
	(2) Deferred Tax	-	-	-	-	-	-59.21
IX	Profit / (Loss) for the period	96.14	43.38	22.08	139.52	-1.49	-64.00
X	Other Comprehensive Income						
	A. I) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.02
	II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. I) Items that will be reclassified to profit or loss	-	-	-	-	-	-0.07
	II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	96.14	43.38	22.08	139.52	-1.49	-64.05
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	41.50	41.50	41.50	41.50	41.50	41.50
XIII	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)						
	(1) Basic (Rs.)	2.32	1.05	0.53	3.36	-0.04	-1.54
	(2) Diluted (Rs.)	2.32	1.05	0.53	3.36	-0.04	-1.54

For AKC STEEL INDUSTRIES LIMITED


 DIRECTOR
 DIN: 00103024

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

	(Rupees in Lacs)	
	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, plant and equipment	1,112.49	1,198.21
(b) Non Current Tax Assets (Net)	66.69	44.74
Sub Total- Non Current Assets	1,179.18	1,242.95
2 CURRENT ASSETS		
(a) Inventories	46.66	54.47
(b) Financial assets		
(i) Trade receivables	86.71	30.52
(ii) Cash and cash equivalents	15.51	32.97
(iii) Other Bank Balances	1.23	1.23
(iv) Other financial assets	10.04	9.52
(c) Other current assets	96.13	133.53
Sub Total- Current Assets	256.28	262.24
Tota Assets	1,435.46	1,505.19
B EQUITY & LIABILITIES		
1 SHAREHOLDERS' FUNDS		
a) Share Capital	415.00	415.00
b) Other Equity	213.48	37.86
Sub Total - Shareholders' Funds	628.48	452.86
2 NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	325.00	324.80
Sub Total - Non Current Liabilities	325.00	324.80
3 CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Trade payables	346.67	502.65
(ii) Other financial liabilities	127.02	213.14
(b) Other Current Liabilities	4.46	7.90
(c) Provisions	3.83	3.83
Sub Total - Current Liabilities	481.98	727.53
Tota Equity and Liabilities	1,435.46	1,505.19

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2018. These results have been subjected to 'Limited Review' by the statutory auditors of the Company.
- Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- Previous year Figures have been rearranged and regrouped whenever considered necessary.
- There has been no Investor grievances during the quarter ended 30th September, 2018.
- The Statutory Auditor's of the Company have issued an unqualified report on the Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2018.

For AKC STEEL INDUSTRIES LIMITED



(MANAV BANSAL)
DIRECTOR

DIN: 00103024

Place: Kolkata
Date: 12-11-2018



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

To The Board of Directors of AKC Steel Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. AKC Steel Industries Limited** for the quarter and half year ended **30th September, 2018** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

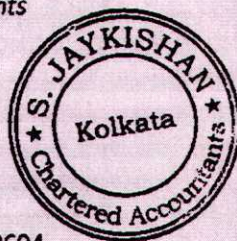
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. JAYKISHAN**
Chartered Accountants
FRN: - 309005E

V. Bagrodia

CA Vivek Bagrodia
Partner
Membership No.160694



Place: Kolkata
Dated: The 12th day of November, 2018