



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-30514444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/CSE/BM/2017-18/ 606

Dated: 13.12.2017

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Un-audited financial results for the quarter and six months ended 30th September, 2017

Ref: Scrip Code No.11019

This is to inform you that the Board of Directors of the company in its meeting held today i.e., 13th December, 2017 the has approved and taken on record the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2017 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.

Please note that the meeting commenced at 1.30 P.M and concluded at 6.30 P.M

This is as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking you.

Yours faithfully,
For **Beekay Steel Industries Ltd.**

(Bishwajit Singh)
Company Secretary
Encl: as above

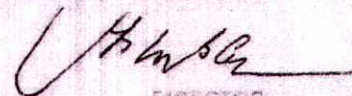


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sl. No	PARTICULARS	(Rupees in Lacs)				
		Current Quarter Ended 30.09.2017 (Unaudited)	Preceding Quarter Ended 30.06.2017 (Unaudited)	Corresponding Quarter Ended 30.09.2016 (Unaudited)	Year to date figures for the period ended 30.09.2017 (Unaudited)	Year to date figures for the period ended 30.09.2016 (Unaudited)
I	Revenue from operations					
II	Other income	57.27	83.75	95.87	141.02	187.45
III	Total Income (I+II)	23.45	15.09	29.49	38.54	47.79
IV	Expenses :	80.72	98.84	125.36	179.56	236.24
	Purchases of Stock-in-Trade	-	58.98	49.31	58.98	69.35
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.38	9.20	19.11	9.58	20.99
	Excise Duty	-	-	1.63	-	1.93
	Employee benefits expense	11.37	6.37	6.01	17.75	11.62
	Finance Costs	12.66	11.94	16.23	24.61	32.19
	Depreciation and amortization expenses	9.33	11.20	11.20	20.53	22.40
	Other expenses	24.89	24.72	27.77	49.61	59.58
	Total expenses (IV)	58.63	122.42	131.26	181.05	218.05
V	Profit/(Loss) before exceptional items and tax (III-IV)	22.08	(23.58)	(5.89)	(1.49)	17.19
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	22.08	(23.58)	(5.89)	(1.49)	17.19
VIII	Tax Expenses	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	22.08	(23.58)	(5.89)	(1.49)	17.19
X	Other Comprehensive Income	-	-	-	-	-
	I) Items that will not be reclassified to profit or loss	-	-	-	-	-
	II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XVI) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	22.08	(23.58)	(5.89)	(1.49)	17.19
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	41.50	41.50	41.50	41.50	41.50
XIII	Other Equity	-	-	-	-	-
XIV	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)					
	(1) Basic (Rs.)	0.53	-0.57	-0.14	-0.04	0.41
	(2) Diluted (Rs.)	0.53	-0.57	-0.14	-0.04	0.41
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	10,44,546	10,44,546	10,44,546	10,44,546	10,44,546
	- Percentage of shareholding	25.17%	25.17%	25.17%	25.17%	25.17%
2	Promoters and promoter group Shareholding**					
(a)	Pledged/Encumbered					
	* Number of Shares	-	-	-	-	-
	* Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	* Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
	* Number of Shares	31,05,454	31,05,454	31,05,454	31,05,454	31,05,454
	* Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	* Percentage of Shares(as a % of the total share capital of the company)	74.83%	74.83%	74.83%	74.83%	74.83%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Quarter Ended 30.09.2017			
	Received During the Quarter		NIL			
	Disposed of during the quarter		NIL			
	Remaining unresolved at the end of the quarter		NIL			

Place : Kolkata
 Date : 13-12-2017

AKC STEEL INDUSTRIES LIMITED



DIRECTOR

DIN: 00103024

AKC STEEL INDUSTRIES LIMITED
2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020
CIN No: L27109WB1957PLC023360, website: www.akcsteel.com

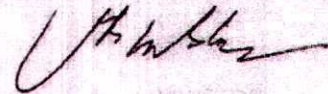
Notes:-

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th December, 2017. These results have been subjected to 'Limited Review' by the statutory auditors of the Company.
- (2) The Company has adopted Indian Accounting Standards (Ind AS) from 01 April, 2017. The figures for the quarter and six months ended 30 September 2016 are also Ind AS compliant. They have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- (3) Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- (4) Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the quarter ended 30-09-2017 are disclosed net of GST. However, Revenue from Operations for the earlier periods included Excise Duty and hence not comparable.
- (5) The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- (6) There has been no Investor grievances during the quarter ended 30th September, 2017.
- (7) Reconciliation of Net Profit/(Loss) as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and six months ended on 30th September, 2016

Particulars	Three months ended 30.09.2016 in the previous year (Unaudited)	Year to date figures for the previous year ended 30.09.2016 (Unaudited)
Net Profit/(Loss) for the period under previous Indian GAAP	(4.64)	18.44
Adjustments on account of :		
Interest expenses on long term borrowings measured at amortised cost	(1.25)	(1.25)
Net Profit/(Loss) for the period under Ind AS	(5.89)	17.19

- (8) The Statutory Auditor's of the Company have issued an unqualified report on the Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2017.
- (9) Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

FOR AKC STEEL INDUSTRIES LIMITED



DIN: 00103024

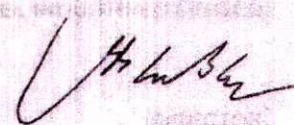
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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

		(Rs. in Lacs)
Sl. No.	Particulars	As at half year ended 30/09/2017
	ASSETS	Un-Audited
(1)	Non-current assets	
	(a) Property, Plant and Equipment	990.60
	(b) Capital work-in-progress	391.31
	(c) Deferred tax assets (net)	47.88
(2)	Current assets	
	(a) Inventories	126.88
	(b) Financial Assets	
	(i) Trade receivables	62.04
	(ii) Cash and cash equivalents	21.90
	(iii) Other current financial assets	24.22
	(c) Current tax assets (net)	30.11
	(d) Other current assets	163.04
	Total Assets	1,857.97
	EQUITY AND LIABILITIES	
(1)	Equity	
	(a) Equity Share capital	415.00
	(b) Other Equity	142.66
(2)	LIABILITIES	
	Non Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	601.14
	Current liabilities	
	(a) Financial Liabilities	
	(i) Trade payables	661.66
	(ii) Other current financial liabilities	29.53
	(b) Other current liabilities	0.57
	(c) Provisions	7.41
	Total Equity and Liabilities	1,857.97



DIN: 00103024



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

To The Board of Directors of AKC Steel Industries Limited

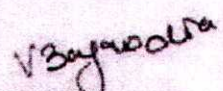
We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. AKC Steel Industries Limited** for the quarter and half year ended **30th September, 2017** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

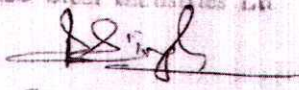
For S.JAYKISHAN
Chartered Accountants
FRN: - 309005E


CA Vivek Bagrodia
Partner
Membership No. 160694



Place: Kolkata
Dated: The 13 day of December, 2017

For AKC Steel Industries Ltd.


Company Secretary

AKC STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020

CIN No: L27109WB3957PLC023360, website: www.akcsteel.com

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	- Percentage of shareholding	25.17%	25.17%	25.17%	25.17%	25.17%
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(a)	Plledged/Encumbered					
	* Number of Shares	-	-	-	-	-
	* Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	* Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
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B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					
	Received During the Quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

Place : Kolkata

Date : 13-12-2017

For AKC Steel Industries Ltd

Company Secretary

For AKC STEEL INDUSTRIES LIMITED

DIRECTOR

DIN:00103024