



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/BM/CSE/2020-21/31

Date: 25.08.2020

To

The Secretary

The Calcutta Stock Exchange Ltd.

7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Ref: Scrip Code:- 10011019

**Sub: Outcome of Board Meeting & Submission of Quarterly Un-audited Financial Results
– Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, on 25th August, 2020 had considered the following businesses:-

- 1) Approved the Standalone Un-audited Financial Results of the Company for the quarter ended **30th June, 2020** and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Fixed the date, venue and approved the Notice and Directors' Report of Annual General Meeting (AGM) of the Company for the F.Y 2019-20 to be held on **Saturday, 26th September, 2020** through video conferencing (VC)/ other audio visual means (OAVM) in accordance with the relevant circular issued by MCA/SEBI.
- 3) Fixed the date for closure of Register of Members & Share Transfer Books from **21st September, 2020 to 26th September, 2020 (both days inclusive)** for the purpose of Annual General Meeting.
- 4) The Cut-off Date for E-voting is fixed for the purpose of AGM on **Friday, 18th September, 2020**.
- 5) Approved remote E-voting period and the duration shall commence from **Wednesday, 23rd September, 2020 at 09.00 a.m. (IST) ends on Friday, 25th September, 2020 at 05.00 p.m. (IST)**.

This for your kind information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209



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Please note that the meeting commenced at 11.30 A.M and concluded at ~~08.30~~ 08.30 P.M.

This may please be informed to the members of the Exchange.

Thanking You,

Yours faithfully,

For **AKC Steel Industries Ltd.**

(Harjeet Singh)

Company Secretary

Encls: as above



BEEKAY

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2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020

CIN No: L27109WB1957PLC023360, website: www.akcsteel.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lakhs)

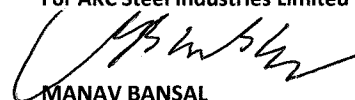
Sl. No	PARTICULARS	Current Quarter Ended 30.06.2020 (Unaudited)	Preceding Quarter Ended 31.03.2020 (Audited)	Corresponding Quarter Ended 30.06.2019 (Unaudited)	Previous Year Ended 31.03.2020 (Audited)
I	Revenue from operations	82.41	76.45	107.10	321.13
II	Other income	25.69	25.82	31.30	110.47
III	Total Income (I+II)	108.10	102.27	138.40	431.60
IV	Expenses :				
	Purchases of Stock-in-Trade	0.58	-	0.34	13.44
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	6.42	(7.80)	(6.18)	(7.24)
	Employee benefits expense	6.99	11.71	9.48	40.99
	Finance Costs	5.09	5.31	7.29	26.35
	Depreciation and amortization expenses	15.26	16.16	17.12	70.01
	Other expenses	24.33	28.54	27.15	114.61
	Total expenses (IV)	58.66	53.93	55.20	258.17
V	Profit/(Loss) before exceptional items and tax (III-IV)	49.44	48.35	83.20	173.44
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	49.44	48.35	83.20	173.44
VIII	Tax Expenses				
	(1) Current Tax	14.33	(14.37)	-	(23.33)
	(2) Tax expense relating to earlier years	-	-	-	(0.08)
	(3) Deferred Tax	-0.58	(13.88)	-	(13.88)
IX	Profit / (Loss) for the period (VII-VIII)	35.69	20.09	83.20	136.14
X	Other Comprehensive Income				
	I) Items that will not be reclassified subsequently to profit or loss	-	(0.24)	-	(0.24)
	II) Items that will be reclassified subsequently to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	35.69	19.85	83.20	135.90
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	415.00	415.00	415.00	415.00
XIII	Other Equity				
XIV	Earnings per Equity Share (of Rs. 10/- each) : (not annualised)				
	(1) Basic (Rs.)	0.86	0.48	2.00	3.27
	(2) Diluted (Rs.)	0.86	0.48	2.00	3.27

Notes:-

- The aforesaid financial was reviewed by the audit committee and approved by the Board of Directors at its meeting held on 25th August 2020.
- Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.

Place : Kolkata
Date : 25.08.2020

By Order of the Board of Directors
For AKC Steel Industries Limited



MANAV BANSAL
(Director)
DIN : 00103024



REVIEW REPORT

**The Board of Directors
AKC Steel Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of AKC Steel Industries Limited ("the Company") for the quarter ended on June 30, 2020 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.JAYKISHAN
Chartered Accountants
FRN: - 309005E

V. Bagrodia
CA Vivek Bagrodia
Partner
Membership No. 160694
UDIN: 20160694AAAAAY2350
Place: Kolkata
Dated: 25 August 2020



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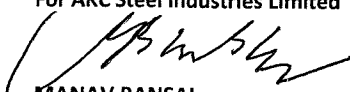
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Date : 25.08.2020

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For AKC Steel Industries Limited


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(Director)

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