



# AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020  
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : [contact@akcsteel.com](mailto:contact@akcsteel.com), Website : [www.akcsteel.com](http://www.akcsteel.com)  
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/BM/CSE/2019-20/

Date: 12.08.2019

To

**The Secretary**

**The Calcutta Stock Exchange Ltd.**

7, Lyons Range,  
Kolkata – 700 001

Dear Sir,

**Sub: Outcome of Board Meeting & Submission of Quarterly Unaudited Financial Results –  
Compliance of Regulations 30 & 33 of SEBI (LODR) Regulations, 2015**

**Ref: Scrip Code:- 10011019**

Pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, on 12<sup>th</sup> August, 2019 had considered the following businesses:-

- 1) Approved and taken on record the Standalone Un-audited Financial Results of the Company for the quarter ended **30<sup>th</sup> June, 2019** and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Fixed the date, venue and approved the notice of Annual General Meeting (AGM) of the Company for the F.Y 2018-19 to be held on **21.09.2019** and Directors' Report thereof.
- 3) Fixed the date for closure of Register of Members & Share Transfer Books from **14<sup>th</sup> September, 2019 to 21<sup>st</sup> September, 2019 (both days inclusive)** for the purpose of Annual General Meeting.
- 4) Fixed the Record Date as well as Cut-off Date for the purpose of e-voting on 13.09.2019 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) Approved E-voting period and the duration will be from **18.09.2019 to 20.09.2019**.
- 6) Pursuant to Regulation 30 & 6(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we would like to inform you that the Company has appointed CS Harjeet Singh (ACS: 45334) as Company Secretary & Compliance Officer of the Company w.e.f. 12<sup>th</sup> August, 2019.
- 7) Approved the appointment of Mr. Bharat Kumar Nadhani (DIN: 01842863) as an additional director (Independent Director) of the Company for a period of 5 (five) years w.e.f. 12.08.2019 who shall hold office upto the ensuing Annual General Meeting.

*M. Bausay*





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Further, the board of Directors and its Nomination & Remuneration Committee while considering this appointment has verified that he is not debarred from holding of Director by virtue of any SEBI order or any other authority.

This for your kind information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 01.30 PM and concluded at 5.00 PM.

This may please be informed to the members of the Exchange.

Thanking You,

Yours faithfully,

For **AKC Steel Industries Ltd.**

**(Mukesh Chand Bansal)**

**Director (DIN: 00103098)**

*Encls: as above*



**AKC STEEL INDUSTRIES LIMITED**

2/1A, Sarat Bose Road, Lansdowne Towers, 4 Floor, Kolkata-700020

CIN No: L27109WB1957PLC023360, website: www.akcsteel.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. In Lakhs)

Sl. No	PARTICULARS	3 Months ended on 30.06.2019 (Unaudited)	Preceding 3 Months ended on 31.03.2019 (Audited)	Corresponding 3 Months ended in the previous year on 30.06.2018 (Unaudited)	Previous Year 31.03.2019 (Audited)
I	Revenue from operations	107.10	137.74	127.57	449.42
II	Other income	31.30	42.81	40.90	216.55
III	<b>Total Income (I+II)</b>	<b>138.40</b>	<b>180.55</b>	<b>168.48</b>	<b>665.97</b>
IV	<b>Expenses :</b>				
	Purchases of Stock-in-Trade	0.34	1.20	27.17	41.01
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-6.18	7.67	13.74	20.29
	Employee benefits expense	9.48	17.17	7.82	42.50
	Finance Costs	7.29	7.87	11.52	39.78
	Depreciation and amortization expenses	17.12	18.94	25.44	89.13
	Other expenses	27.15	44.14	28.15	133.91
	<b>Total expenses (IV)</b>	<b>55.20</b>	<b>97.00</b>	<b>113.84</b>	<b>366.63</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>83.20</b>	<b>83.54</b>	<b>54.63</b>	<b>299.35</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>83.20</b>	<b>83.54</b>	<b>54.63</b>	<b>299.35</b>
VIII	<b>Tax Expenses</b>				
	(1) Current Tax	-	-	(11.25)	-
	(2) Tax expense relating to earlier years	-	-1.36	-	-1.36
	(3) Deferred Tax	-	0.04	-	0.04
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>83.20</b>	<b>82.22</b>	<b>43.38</b>	<b>298.03</b>
X	<b>Other Comprehensive Income</b>				
	I) Items that will not be reclassified subsequently to profit or loss	-	0.12	-	0.12
	II) Items that will be reclassified subsequently to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>83.20</b>	<b>82.34</b>	<b>43.38</b>	<b>298.15</b>
XII	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>415.00</b>	<b>415.00</b>	<b>415.00</b>	<b>415.00</b>
XIII	<b>Other Equity</b>	-	-	-	-
XIV	<b>Earnings per Equity Share (of Rs. 10/- each) : ( not</b>				
	(1) Basic (Rs.)	2.00	1.98	1.05	7.18
	(2) Diluted (Rs.)	2.00	1.98	1.05	7.18

**Notes:-**

- The aforesaid financial was reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12.08.2019
- Segment Reporting as defined in Indian Accounting Standard 108 is not applicable to the Company, as the Company operates in Iron & Steel Segment only.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The Company has already adopted IND AS w.e.f 01.04.2017 and this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board

Place : Kolkata

Date : 12th Day of August' 2019

By Order of the Board of Directors

For AKC Steel Industries Limited

(Director)

DIN

  
 DIRECTOR  
 DIN: 00103024



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS**

**To The Board of Directors of AKC Steel Industries Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. AKC Steel Industries Limited** for the quarter ended **30<sup>th</sup> June, 2019** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. JAYKISHAN**  
Chartered Accountants  
FRN: - 309005E

**CA Vivek Bagrodia**  
Partner

Membership No. 160694  
UDIN: 19160694AAAABZ8959

Place: Kolkata

Dated: The 12<sup>th</sup> day of August, 2019



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Place : Kolkata

Date : 12th Day of August' 2019

By Order of the Board of Directors

For AKC Steel Industries Limited

(Director)

DIN

  
 DIRECTOR  
 DIN: 00103024