

REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 31.12.2018

1. Name of Listed Entity: **AKC STEEL INDUSTRIES LIMITED**
 2. Quarter ending: **31/12/2018**

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN ^{\$} & DIN	Category (Chairperson /Executive/Non-Executive/in dependent/Nominee) &	Date of Appointment in the current term/cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mukesh Chand Bansal	AGLPB9454G/00103098	Non-Executive - Non Independent Director	08.05.1999	---	02	01	01
Mr.	Ashok Kumar Bansal	AJAPB3732F/00283193	Whole time Director	01.10.2017	---	01	Nil	Nil
Mr.	Manav Bansal	AEIPB4176N/00103024	Non-Executive Non Independent Director	01.04.2014	---	02	03	Nil
Mr.	Bhal Chandra Khaitan	AEPVK7401G/00343007	Non-Executive Independent Director	01.04.2014	57 m	04	02	02
Mr.	Brijesh Kumar Dalmia	ACTPD2685D/00013370	Non-Executive Independent Director	01.04.2014	57 m	02	03	01
Mr.	Tapan Kumar Banerjee	ADZPB8839Q/07108739	Non-Executive Independent Director	31.03.2015	45 m	02	01	Nil
Ms.	Shyanthi Sengupta	CHFPS4540F/07139909	Non-Executive Independent Woman Director	31.03.2015	45 m	02	Nil	Nil

^{\$}PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) ^{\$}
1. Audit Committee	Mr. Bhal Chandra Khaitan	Non-Executive Independent Director-Chairman
	Mr. Brijesh Kumar Dalmia	Non-Executive Independent Director-Member

For AKC Steel Industries Ltd

Mohit Sharma

Company Secretary

	Mr. Manav Bansal	Non Executive-Non Independent Director-Member
2. Nomination & Remuneration Committee	Mr. Bhal Chandra Khaitan	Non-Executive Independent Director-Chairman
	Mr. Brijesh Kumar Dalmia	Non-Executive Independent Director-Member
	Mr. Mukesh Chand Bansal	Non-Executive Director-Member
3. Risk Management Committee(if applicable)	N.A	
4. Stakeholders Relationship Committee	Mr. Mukesh Chand Bansal	Non-Executive Director-Chairman
	Mr. Brijesh Kumar Dalmia	Non Executive-Independent Director-Member
	Mr. Manav Bansal	Non Executive Director-Member

⁸Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13 th August, 2018	12 th November, 2018	6
& 20 th August, 2018		& 83

IV. Meeting of Committees- AUDIT COMMITTEE

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
12 th November, 2018	Yes Present-Mr. Bhal Chandra Khaitan, Mr. Brijesh Kumar Dalmia & Mr. Manav Bansal	13 th August, 2018	90 days

Meeting of Committees- NOMINATION & REMUNERATION COMMITTEE

12 th November, 2018	Yes Present-Mr. Bhal Chandra Khaitan, Mr. Brijesh Kumar Dalmia & Mr. Mukesh Chand Bansal	13 th August, 2018	90 days
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Meeting of Committees- STAKEHOLDERS RELATIONSHIP COMMITTEE

12 th November, 2018	Yes Mr. Mukesh Chand Bansal, Mr. Brijesh Kumar Dalmia & Mr. Manav Bansal	13 th August, 2018	90 days
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For AKC Steel Industries Ltd

Mohit Sharma

Company Secretary

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i> <small>refer note below</small>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 500 listed entities) – N.A.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For AKC Steel Industries Ltd.

Mohit Sharma

**Mohit Sharma
Company Secretary & Compliance Officer**



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.