



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/DK/QCGR/CSE/2021-22/255

Dated: 08.10.2021

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Ref:- Scrip Code: 011019

Sub:- Submission of Report on Corporate Governance for the quarter ended on 30.09.2021

Enclosed please find herewith the Report on Corporate Governance for the quarter ended on 30.09.2021 in the format as specified by the SEBI as per the regulation 27(2)(a) of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

This is the compliance of Corporate Governance under Reg. 27(2)(a) of SEBI (LODR) Reg., 2015.

Please acknowledge the receipt of the above document.

Thanking you.
Yours faithfully,
For AKC Steel Industries Ltd.

Debolina Karmakar

(Debolina Karmakar)
Company Secretary & Compliance Officer
Encls: as above.



REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 30/09/2021

1. Name of Listed Entity: AKC STEEL INDUSTRIES LIMITED
2. Quarter ending: 30/09/2021

1. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN ^S & DIN	Category (Chairperson /Executive/Non-Executive/Independent/Nominee) &	Initial date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (in month)	Date of Birth	No. Of directorship in listed entities including this listed entity	No of Independent Directors hip in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Mukesh Chand Bansal	AGLPB9454G/00103098	Non-Executive - Non Independent Director	08.05.1999	-	-	-	27.06.1956	02	-	01	01
Mr.	Ashok Kumar Bansal	AJAPB3732F/00283193	Whole time Director	30.01.1999	01.10.2020	-	-	26.12.1956	01	-	Nil	Nil
Mr.	Manav Bansal	AEIPB4176N/00103024	Non-Executive - Non Independent Director- Chairman	01.06.2010	01.04.2014	-	-	06.12.1974	02	-	03	Nil
Mr.	Bhal Chandra Khaitan	AEPVK7401G/00343007	Non-Executive - Independent Director	29.12.2005	01.04.2019	-	90	20.08.1948	04	04	03	02
Mr.	Bharat Kumar Nadhani	ABRPN8685J/01842863	Non-Executive - Independent Director	12.08.2019	-	-	26	21.12.1956	02	02	03	01
Ms.	Shyanthi Dasgupta	CHFP54540F/07139909	Non-Executive - Independent Director	31.03.2015	01.04.2020	-	78	21.11.1981	02	02	02	Nil

For AKC Steel Industries Ltd.

Debolina

Company Secretary

Whether Regular chairperson appointed- YES

Whether Chairperson is related to managing director or CEO- NO

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Bhal Chandra Khaitan	Non-Executive- Independent Director- Chairman	29.11.2006	-
		Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director- Member	12.08.2019	-
		Mr. Manav Bansal	Non Executive- Non Independent Director- Member	29.11.2006	-
2. Nomination & Remuneration Committee	Yes	Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director- Chairman	29.06.2020	-
		Ms. Shyanthi Dasgupta	Non-Executive- Independent Director- Member	12.08.2019	-
		Mr. Mukesh Chand Bansal	Non-Executive- Non Independent Director- Member	29.11.2006	-
3. Risk Management Committee(if applicable)			N.A		
4. Stakeholders Relationship Committee'	Yes	Mr. Mukesh Chand Bansal	Non-Executive- Non Independent Director- Chairman	29.11.2006	-
		Ms. Shyanthi Dasgupta	Non Executive-Independent Director- Member	13.02.2019	-
		Mr. Manav Bansal	Non Executive- Non Independent Director- Member	29.11.2006	-

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present other than the Independent	Number of independent directors attending the meeting*	Maximum gap between any two consecutive (in number of days)

			nt Director*		
29 th June, 2021	13 th August, 2021	Yes	2	3	44 days

* to be filled in only for the current quarter meetings

IV. Meetings of Committees- AUDIT COMMITTEE

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present other than the Independent Director*	Number of independent directors attending the meeting*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
13th August, 2021	Yes Mr. Bhal Chandra Khaitan, Mr. Bharat Kumar Nadhani & Mr. Manav Bansal	1	2	29 th June, 2021	44 days

Meetings of Committees- NOMINATION & REMUNERATION COMMITTEE

NIL	N.A	N.A	N.A	NIL	N.A
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Meetings of Committees- STAKEHOLDER RELATIONSHIP COMMITTEE

NIL	N.A	N.A	N.A	NIL	N.A
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* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional
 **to be filled in only for the current quarter meetings

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes

for AKC Steel Industries Ltd

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Company Secretary

Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
<p>Note:</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p>	
<p>VI. Affirmations</p> <p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p>a. Audit Committee - Yes</p> <p>b. Nomination & Remuneration Committee - Yes</p> <p>c. Stakeholders Relationship Committee - Yes</p> <p>d. Risk management committee (applicable to the top 1000 listed entities) - NA</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - Yes</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors - Yes</p> <p>Any comments/observations/advice of the board of directors may be mentioned here.</p>	
<p>For AKC Steel Industries Ltd.</p> <p style="text-align: center;">4</p> <p style="text-align: center;"><i>Debolina Karmakar</i></p> <p>Debolina Karmakar Company Secretary & Compliance Officer</p>	

VII. Half yearly Affirmations

Affirmations	Regulation Number	Compliance status (Yes/No/NA) refer note below
Broad heading Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p>Note</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>For AKC Steel Industries Ltd.</p> <p><i>Debolina Karmakar</i></p> <p>Debolina Karmakar Company Secretary & Compliance Officer</p>		

VIII. Additional Half Yearly Disclosure

Applicability of disclosure	Not Applicable		
Reason for Non Applicability	The Company has not entered into any of the following businesses mentioned in point no. (a), (b), (c) below during the quarter ended on 30 th September, 2021.		
1. Disclosure of Loans/ guarantees/comfort letters /securities etc. refer note below			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPS or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			

For AKC Steel Industries Ltd

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Company Secretary,

KMPPs or any other entity controlled by them		(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by	
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPPs or any other entity controlled by them			
(D) Additional Information			
II. Affirmations		Compliance Status	Company Remarks
<p>Affirmations</p> <p>All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.</p>		Not Applicable	Not Applicable
Name	Debolina Karmakar		
Designation	Company Secretary & Compliance Officer		
Place	Kolkata		
Date	08.10.2021		

For AKC Steel Industries Ltd.

Debolina
Company Secretary