

REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 30/09/2020

1. Name of Listed Entity: AKC STEEL INDUSTRIES LIMITED
2. Quarter ending: 30/09/2020

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN ^S & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &	Initial date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (In month)	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directors hip in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mukesh Chand Bansal	AGLPB9454G/00103098	Non-Executive - Non Independent Director	08.05.1999	-	-	-	27.06.1956	02	-	01	01
Mr.	Ashok Kumar Bansal	AJAPB3732F/00283193	Whole time Director	30.01.1999	01.10.2017	-	-	26.12.1956	01	-	Nil	Nil
Mr.	Manav Bansal	AEIPB4176N/00103024	Non-Executive - Non Independent Director- Chairman	01.06.2010	01.04.2014	-	-	06.12.1974	02	-	03	Nil
Mr.	Bhal Chandra Khaitan	AEPVK7401G/00343007	Non-Executive - Independent Director	29.12.2005	01.04.2019	-	78	20.08.1948	04	04	03	02
Mr.	Bharat Kumar Nadhani	ABRPN8685J/01842863	Non-Executive - Independent Director	12.08.2019	-	-	14	21.12.1956	02	02	03	01
Ms.	Shyanthi Dasgupta	CHFPS4540F/07139909	Non-Executive - Independent Director	31.03.2015	01.04.2020	-	66	21.11.1981	02	02	02	Nil

For AKC Steel Industries Ltd

Musket Singh

Company Secretary

Whether Regular chairperson appointed- YES		Whether Chairperson is related to managing director or CEO- NO			
II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Bhal Chandra Khaitan	Non-Executive- Independent Director-Chairman	29.11.2006	-
		Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director-Member	12.08.2019	-
		Mr. Manav Bansal	Non Executive- Non Independent Director-Member	29.11.2006	-
2. Nomination & Remuneration Committee	Yes	Mr. Bharat Kumar Nadhani	Non-Executive- Independent Director-Chairman	29.06.2020	-
3. Risk Management Committee(if applicable)		Ms. Shyanthi Dasgupta	Non-Executive- Independent Director-Member	12.08.2019	-
		Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Member	29.11.2006	-
N.A					
4. Stakeholders Relationship Committee'	Yes	Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Chairman	29.11.2006	-
III. Meeting of Board of Directors		Ms. Shyanthi Dasgupta	Non Executive-Independent Director-Member	13.02.2019	-
		Mr. Manav Bansal	Non Executive-Non Independent Director-Member	29.11.2006	-
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
29 th June, 2020	25 th August, 2020	Yes	6	3	56 days
* to be filled in only for the current quarter meetings					

IV. Meetings of Committees- AUDIT COMMITTEE

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
25 th August, 2020	Yes Mr. Bhal Chandra Khaitan, Mr. Bharat Kumar Nadhani & Mr. Manav Bansal	3	2	29 th June, 2020	56 days

Meetings of Committees- NOMINATION & REMUNERATION COMMITTEE

Nil	N.A	N.A	N.A	NIL	N.A
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Meetings of Committees- STAKEHOLDER RELATIONSHIP COMMITTEE

25 th August, 2020	Yes Mr. Mukesh Chand Bansal, Ms. Shyanthi Dasgupta & Mr. Manav Bansal	3	1	29 th June, 2020	56 days
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* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional
 **to be filled in only for the current quarter meetings

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
	refer note below


Whether prior approval of audit committee obtained

No

for AKC Steel Industries Ltd

Hussein Singh
 Company Secretary

Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
<p>Note:</p> <p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p>	
<p>VI. Affirmations</p>	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <ul style="list-style-type: none"> a. Audit Committee - Yes b. Nomination & Remuneration Committee - Yes c. Stakeholders Relationship Committee - Yes d. Risk management committee (applicable to the top 100 listed entities)- NA <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - Yes</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors - Yes</p> <p>Any comments/observations/advice of the board of directors may be mentioned here.</p>	
<p>For AKC Steel Industries Ltd.</p> <p style="text-align: center;"><i>Harjeet Singh</i></p> <p>Harjeet Singh Company Secretary & Compliance Officer</p>	

Affirmations		Regulation Number	Compliance status (Yes/No/NA) refer note below
Broad heading			
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website		46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting		18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting		19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting		20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report		34(3) read with para C of Schedule V	Yes
Note			
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2 If status is "No" details of non-compliance may be given here.			
3 If the Listed Entity would like to provide any other information the same may be indicated here.			
<p>For AKC Steel Industries Ltd.  <i>Harjeet Singh</i> Harjeet Singh, Company Secretary & Compliance Officer</p>			