

## REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 30/06/2020

- 1 Name of Listed Entity: **AKC STEEL INDUSTRIES LIMITED**  
 2 Quarter ending: **30/06/2020**

### I. Composition of Board of Directors

Title (Mr / Ms)	Name of the Director	PAN <sup>‡</sup> & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) <sup>‡</sup>	Date of Appointment in the current term/cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mukesh Chand Bansal	AGLPB9454G/00103098	Non Executive - Non Independent Director	08.05.1999	---	02	01	01
Mr.	Ashok Kumar Bansal	AJAPB3732F/00283193	Whole time Director	01.10.2017	---	01	Nil	Nil
Mr.	Manav Bansal	AEIPB4176N/00103024	Non Executive Non Independent Director	01.04.2014	---	02	03	Nil
Mr.	Bhal Chandra Khaitan	AEPVK7401G/00343007	Non Executive Independent Director	01.04.2019	75	04	02	02
Mr.	Bharat Kumar Nadhani	AURPN8685J/01842863	Non Executive Independent Director	12.08.2019	11	02	03	01
Ms.	Shyanthi Dasgupta	CHFPS4540F/07139909	Non Executive Independent Woman Director	31.03.2015	63	02	02	Nil

<sup>‡</sup>PAN number of any director would not be displayed on the website of Stock Exchange

<sup>‡</sup>Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period

### II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) <sup>‡</sup>
1. Audit Committee	Mr. Bhal Chandra Khaitan	Non-Executive Independent Director-Chairman
	Mr. Bharat Kumar Nadhani	Non-Executive Independent Director-Member
	Mr. Manav Bansal	Non Executive-Non Independent Director-Member

For AKC Steel Industries Ltd.

Hafeez Singh  
Company Secretary

2. Nomination & Remuneration Committee	Mr. Bhal Chandra Khaitan*	Non-Executive Independent Director-Chairman
	Mr. Bharat Kumar Nadhani**	Non-Executive Independent Director-Chairman
	Ms. Shyanthi Dasgupta	Non-Executive Independent Woman Director-Member
	Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Member
3. Risk Management Committee(if applicable)	N.A	
4. Stakeholders Relationship Committee	Mr. Mukesh Chand Bansal	Non-Executive-Non Independent Director-Chairman
	Ms. Shyanthi Dasgupta	Non Executive-Independent Woman Director-Member
	Mr. Manav Bansal	Non Executive-Non Independent Director-Member

\*Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\*Mr. Bhal Chandra Khaitan ceased from the Nomination and Remuneration Committee w.e.f. 29.06.2020.

\*\*Mr. Bharat Kumar Nadhani appointed as Chairman of Nomination and Remuneration Committee w.e.f. 29.06.2020.

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13 <sup>th</sup> February, 2020	29 <sup>th</sup> June, 2020	136 days

### IV. Meeting of Committees- AUDIT COMMITTEE

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
29 <sup>th</sup> June, 2020	Yes Present-Mr. Bhal Chandra Khaitan, Mr. Bharat Kumar Nadhani & Mr. Manav Bansal	13 <sup>th</sup> February, 2020	136 days

### Meeting of Committees- NOMINATION & REMUNERATION COMMITTEE

NIL	Yes Present-Mr. Barat Kumar Nadhani, Mr. Mukesh Chand Bansal & Ms. Shyanthi Dasgupta	13 <sup>th</sup> February, 2020	N.A
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Mr. Bhal Chandra Khaitan ceased from the Nomination and Remuneration Committee w.e.f. 29.06.2020.

Mr. Bharat Kumar Nadhani appointed as Chairman of Nomination and Remuneration Committee w.e.f. 29.06.2020.

### Meeting of Committees- STAKEHOLDERS RELATIONSHIP COMMITTEE

29 <sup>th</sup> June, 2020	Yes Mr. Mukesh Chand Bansal, Ms. Shyanthi Dasgupta & Mr. Manav Bansal	13 <sup>th</sup> February, 2020	136 days
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AKC Steel Industries Ltd.

Harjeet Singh

Company Secretary

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**V. Related Party Transactions**

<b>Subject</b>	<b>Compliance status (Yes/No/NA)<sup>refer note below</sup></b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 500 listed entities) – N.A.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

**For AKC Steel Industries Ltd.**

**For AKC Steel Industries Ltd**

*Harjeet Singh*

**Harjeet Singh, Company Secretary**

**Company Secretary & Compliance Officer**