

AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office: Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel.: 033-40604444, Fax: 033 2283 3322, E-mail: contact@akcsteel.com, Website: www.akcsteel.com
CIN: L27109WB1957PLC023360

Ref: AKCSIL/MCB/QCGR/CSE/2022-23/129

Dated: 19.10.2022

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Ref:- Scrip Code: 11019

Sub:- Submission of Report on Corporate Governance for the quarter ended on 30.09.2022

Enclosed please find herewith the Report on Corporate Governance for the quarter ended on 30.09.2022 in the format as specified by the SEBI as per the regulation 27(2)(a) of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

This is the compliance of Corporate Governance under Reg. 27(2)(a) of SEBI (LODR) Reg., 2015.

Please acknowledge the receipt of the above document.

Thanking you. Yours faithfully,

For AKC Steel Industries Ltd.

Mausal

(Mukesh Chand Bansal)

Director

Encl: As above



REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 30/09/2022

- 2. 1. Name of Listed Entity: AKC STEEL INDUSTRIES LIMITED
- Quarter ending: 30/09/2022

																Ms)	(Mr. /	Title	
																	of the Director	Name	Composition
																	& DIN	PAN	composition of board of Directors
								1					200	dependent/Nominee)	Executive/in	/Executive/Non-	(Chairperson	Category	
																	Appointment	Initial date of	
																	appointment Cessation	Date of Re-	
															mo		Cessation	Date of Tenure*	
								Ą.							month)	(In		nure* Date of Birth	
] n 17A(1)] Regulatio Listing	17A(1) regulatio Listing 26(1) of	tion to	Regula proviso Regulatio (Refer	nce to to (Refer	refere reference	[in [in	entity	listed entity including entities	ng this this listed ee (s) listed	includi including Committ e held in	s entitie	entitie listed Stakehol er	listed hip in Audit/ Stakehold	in Directo	rship ent	directo Independ of	No. Of No of Number No of post	
ns)	1)] Regulatio	io Listing	to n 26(1) of Regulation	o Regulatio	(Refer	ice		this listed	/ including	ed ee (s)	ng Committ	entities der Committe	Stakehol	Audit/	Directors hips in n in Audit,	ent members Chairperso	nd of	f Number	
ns) Regulation	Listing	26(1) of	Regulation	(Refer		entity	entity this listed	this listed including	entities	listed	e held in	Committe	er	Stakehold	n in Audit/	Chairperso	of	No of post	

Mourson



1												
ı	29.11.2006	29.11	Non Executive- Non Independent Director-Member	- Non I er	cutive- Memb	Non Executive- N Director-Member	Bansal	Mr. Manav Bansal				
1	12.08.2019	12.08	endent	- Indep	ecutive -Memb	ni Non-Executive- Independent Director-Member	Mr. Bharat Kumar Nadhani	Mr. Bharat				
	29.11.2006	29.11	endent	nan	ecutive -Chairr	Non-Executive- Independent Director-Chairman	Mr. Bhal Chandra Khaitan	Mr. Bhal C	Yes	nittee	1. Audit Committee	
		ent	Executive/independent/Nominee	epende	Ive/Ind) Execut			appointed		à :	
Cessation		Appointm	(Chairperson/Executive/Non-	/Execu	person.	(Chair		members	Regular	Re		
Date of		Date of			ory	Category	Name of Committee	Name of	Whether		Name of Committee	Nan
										Committees	II. Composition of Committees	II. (
,							Whether Chairperson is related to managing director or CEO- NO	anaging direct	ated to me	airperson is rela	Whether Cha	
								nted-YES	son appoir	Whether Regular chairperson appointed- YES	Whether Re	
Nil	02 02	02	21.11.1981	90	1	01.04.2020	31.03.2015	Non-Executive - Independent Woman Director	Non- Inder Wom	CHFPS4540F/ 07139909	Shyanthi Dasgupta	Ms.
3 01	02 03	02	21.12.1956	38	t	1	12.08.2019	Non-Executive - Independent Director	Non-Exe Independent	ABRPN8685J/ 01842863	Bharat Kumar Nadhani	Mr.
01	04 01	04	20.08.1948	102	1	01.04.2019	29.12.2005	Non-Executive - Independent Director		AEPVK7401G/ 00343007	Bhal Chandra Khaitan	Mr.
Nii	- 03	02	06.12.1974		1	01.04.2014	01.06.2010	Non-Executive - Non Independent Director-	Non-Exe Non Inde Director-	AEIPB4176N/ 00103024	Manav Bansal	Mr.
Nii		01	26.12.1956	1	1	01.10.2020	30.01.1999	Whole time Director	Whole ti Director	AJAPB3732F/ 00283193	Ashok Kumar Bansal	Mr.
01	01	02	27.06.1956	I	1	1	08.05.1999	Non-Executive – Non Independent Director	Non-Exe Non Ind	GLPB9454G/ 00103098	Mukesh Chand GLPB9454G/ Bansal 00103098	Mr.

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III. Meeting of Board of Directors			Committee'	1 Stakeholders Relationship	Committee(if applicable)	3. Risk Management					Remuneration Committee	2. Nomination &	
ectors			165	$V_{\Delta c}$								Yes	
	Mr. Manav Bansal	Ms. Shyanthi Dasgupta	IVII. IVIUKESII CIIAIIU BAIISAI	Mr Mulbach Chand Rancal				Mr. Mukesh Chand Bansal		Ms. Shyanthi Dasgupta		Mr. Bharat Kumar Nadhani	
	Non Executive-Non Independent Director-Member	Non Executive-Independent Director-Member	Director-Chairman	Non Everytive Non Independent		N.A	Director-Member	Non-Executive-Non Independent	Director-Member	Non-Executive- Independent	Director-Chairman	Non-Executive- Independent	
	29.11.2006	13.02.2019	29.11.2000	20 11 2006				29.11.2006		12.08.2019		29.06.2020	
	ı	ı	1					ı		ı		1	

Date(s) of Meeting Date	Date(s) of Meeting	Whether	Number of	Num	Maximum gap between any
	(if any) in the	requirement of Directors	Directors	ber	two consecutive (in number of days)
ter	relevant quarter	Quorum met* present*	present*	of	
				inde	
				pend	
8.				ent	
				direc	
				tors	
				pres	
				ent*	
27 th May, 2022	5 th August, 2022	Yes	5	2	69 days

IV. Meetings of Committees- AUDIT COMMITTEE

Calcutte &

Yes			mittee obtained	Whether prior approval of audit committee obtained	Whether prior ap
(Yes/No/NA) refer note below	Compliance status (Ye		ect	Subject	
				y Transactions	V. Related Party Transactions
*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings	, for rest of the committee	audit committee,	orily be given for quarter meetings	*This information has to be mandatorily be given for **to be filled in only for the current quarter meetings	* This information **to be filled in o
				Bansal	
				Mr. Manav	
				Dasgupta &	
				Ms. Shyanthi	
				Chand Bansal,	
	zi iviaj, zozz	F	· ·	Mr. Mukesh	J August, 2022
69 days	27th May 2022	_) Yes	5th Amount 2022 Yes
	MMITTEE	TIONSHIP CO	OLDER RELA	Meetings of Committees- STAKEHOLDER RELATIONSHIP COMMITTEE	Meetings of Com
				Nadhani	
				Bharat Kumar	
				Shyanthi Dasgupta	
				Bansal	
				Mukesh Chand	
N.A	NIL	2	3	Yes	5 th August, 2022
	CIVALVAL A A MAN		THE STATE OF THE S	IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	MICELIES OF COM
	HALLIMMO	NERATION	TION & REMI	Meetings of Committees: NOMINATION & REMINERATION COMMITTEE	Meetings of Com
				Manay Bansal	
				Nadhani & Mr.	
				Bharat Kumar	
				Khaitan, Mr.	
and the second s		Þ	1	Mr. Bhal Chandra	o August, 2022
69 days	27th May 2022	_)	Yes	4 during 1000
		To a contract of the contract			ene recevule
meenings in number of units	ine previous quarier	nrectors	present"	(details)*	committee in
consecutive		independent	Directors	requirement of	meeting of the
Maximum gap between any two		Number of	Number of	Whether	Date(s) of
		1 n		A. A	

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Whether shareholder approval obtained for material	N.A.
RPT	
Whether details of RPT entered into pursuant to omnibus	Yes
approval have been reviewed by Audit Committee	
Note	

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated
- If status is "No" details of non-compliance may be given here.

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 Yes The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements)
- Regulations, 2015
- Audit Committee Yes
- Nomination & Remuneration Committee Yes
- Stakeholders Relationship Committee Yes
- ω e. φ e Risk management committee (applicable to the top 1000 listed entities)- NA
- disclosure requirements) Regulations, 2015 Yes The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Yes
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors Yes

Any comments/observations/advice of the board of directors may be mentioned here

For AKC Steel Industries Limited

Mukesh Chand Bansal

DIN: 00103098 Director

Affirmations			
Broad heading	Regulation Number	Compliance status (Yes/No/NA) re	;/No/NA) refer note below
Copy of the annual report including balance sheet,	46(2)	Yes	
profit and loss account, directors report, corporate			
governance report, business responsibility report			
displayed on website			
Presence of Chairperson	18(1)(d)	Yes	
of Audit Committee at the Annual General Meeting			
Presence of Chairperson of the nomination and	19(3)	Yes	
remuneration committee at the annual general			
meeting			
Presence of Chairperson of the Stakeholder	20(3)	Yes	
Relationship committee at the annual general meeting			
Whether "Corporate Governance Report" disclosed in	34(3) read with para C of	Yes	
Annual Report	Schedule V		
Note	Р.		

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.
- If the Listed Entity would like to provide any other information the same may be indicated here.

For AKC Steel Industries Ltd.

House

Mukesh Chand Bansal

Director DIN: 00103098

VIII. Additional Half Yearly Disclosure

Applicability of disclosure	Not Applicable		
Reason for Non Applicability	The Company has not entered into any of th the quarter ended on 30 th September, 2022.	The Company has not entered into any of the following businesses mentioned in point no. (a), (b), (c) below during the quarter ended on 30 th September, 2022.	l in point no. (a), (b), (c) below during
I. Disclosure of Loans/ guarantees/comfort letters /securities etc .refer note below	ort letters /securities etc .refer note be	slow	
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to	dvanced by the listed entity directly or	indirectly to	
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			, , , , , , , , , , , , , , , , , , ,
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indi other form of debt availed By	vhatever name called) provided by the	listed entity directly or indirectly, in co	rectly, in connection with any loan(s) or any
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			

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(Manager)



		20.10.2022	Date
		Kolkata	Place
		Director	Designation
		Mukesh Chand Bansal	Name
Not Applicable	Not Applicable	itees, comfort letters (by whatever with any loan(s) (or other form of listed entity to promoter(s), heir relatives), key managerial iny entity controlled by them are in	All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.
Company Remarks	Compliance Status		Affirmations
			II. Affirmations
			(D) Additional Information
			KMPs or any other entity controlled by them
			Directors (including relatives) or any other entity controlled by them
			Promoter Group or any other entity controlled by them
			Promoter or any other entity controlled by them
Balance outstanding at the end of six months	Aggregate value of security provided during six months	Type of security (cash, shares etc.)	Entity
other form of debt availed by		ntity directly or indirectly, in connectio	(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any
			KMPs or any other entity controlled by them
			Directors (including relatives) or any other entity controlled by them