



# AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020  
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com  
CIN : L27109WB1957PLC023360

Ref: AKCSIL/AG/QCGR/CSE/2022-23/

Date: 14.01.2023

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata - 700001

Dear Sir/Madam,

**Ref: Scrip Code: - 011019**

**Sub: - Submission of Quarterly Compliance Report on Corporate Governance for the quarter ended on 31.12.2022**

Pursuant to regulation 27(2)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 vide No. SEBI/LAD-NRO/GN/2015-16/013 dated September 02, 2015, enclosed please find herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended on 31.12.2022.

This is the compliance of Corporate Governance under Reg. 27(2)(a) of the SEBI (LODR) Regulations, 2015.

Please acknowledge the receipt of the above document.

Thanking you,

Yours faithfully,  
For AKC Steel Industries Ltd.

(Anupam Ghosh)  
Company Secretary and Compliance Officer

Encl: As above



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

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**REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 31/12/2022**

1. Name of Listed Entity: **AKC STEEL INDUSTRIES LIMITED**
2. Quarter ending: **31/12/2022**

| I. Composition of Board of Directors |                      |           |  |                             |                        |                   |                    |               |  |  |   |  |
|--------------------------------------|----------------------|-----------|--|-----------------------------|------------------------|-------------------|--------------------|---------------|--|--|---|--|
| Title (Mr./Ms)                       | Name Of the Director | PAN & DIN | Category (Chairperson/Executive/Non-Executive/independent/Nominee )& | Initial date of Appointment | Date of Re-appointment | Date of Cessation | Tenure* (In month) | Date of Birth | No. of director ship in listed entities including this listed entity [in reference to Regulation 17A(1)] | No of Independent Directors in listed entities including this listed entity [in reference to provision 26(1) of regulation 17A(1)] | Number of members in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation (ns) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity |
|                                      |                      |           |  |                             |                        |                   |                    |               |  |  |   |  |


  
 Ak Steel Industries Ltd.

|      |                      |                         |  |            |            |   |            |    |     |     |     |
|------|----------------------|-------------------------|--|------------|------------|---|------------|----|-----|-----|-----|
| Mr.  | Mukesh Chand Bansal  | AGLPB9454G/<br>00103098 | Non-Executive – Non Independent Director   | 08.05.1999 | -          | - | 27.06.1956 | 02 | -   | 01  | 01  |
| Mr.  | Ashok Kumar Bansal   | AJAPB3732F/<br>00283193 | Whole time Director                        | 30.01.1999 | 01.10.2020 | - | 26.12.1956 | 01 | -   | Nil | Nil |
| Mr.  | Manav Bansal         | AEIPB4176N/<br>00103024 | Non-Executive - Non Independent Director-  | 01.06.2010 | 01.04.2014 | - | 06.12.1974 | 02 | -   | 03  | Nil |
| Mr.  | Bhal Chandra Khaitan | AEPVK7401G/<br>00343007 | Non-Executive - Independent Director       | 29.12.2005 | 01.04.2019 | - | 20.08.1948 | 04 | 105 | 01  | 01  |
| Mr.  | Bharat Kumar Nadhani | ABRPN8685J/<br>01842863 | Non-Executive - Independent Director       | 12.08.2019 | -          | - | 21.12.1956 | 02 | 41  | 03  | 01  |
| Mrs. | Shyanthi Dasgupta    | CHFPS4540F/<br>07139909 | Non-Executive - Independent Woman Director | 31.03.2015 | 01.04.2020 | - | 21.11.1981 | 02 | 93  | 02  | Nil |

Whether Regular chairperson appointed- YES

Whether Chairperson is related to managing director or CEO- NO

## II. Composition of Committees

| Name of Committee  | Whether Regular chairperson appointed | Name of Committee members | Category(Chairperson/Executive /Non-Executive/independent/Nominee) | Date of Appointment | Date of Cessation |
|--------------------|---------------------------------------|---------------------------|--|---------------------|-------------------|
| I. Audit Committee | Yes                                   | Mr. Bhal Chandra Khaitan  | Non-Executive- Independent Director-Chairman                       | 29.11.2006          | -                 |
|                    |                                       | Mr. Bharat Kumar Nadhani  | Non-Executive- Independent Director-Member                         | 12.08.2019          | -                 |
|                    |                                       | Mr. Manav Bansal          | Non-Executive-Non Independent                                      | 29.11.2006          | -                 |



|   |     |                          |  |            |   |                 |  |  |
|---|-----|--------------------------|--|------------|---|-----------------|--|--|
|   |     |                          |  |            |   | Director-Member |  |  |
| 2. Nomination & Remuneration Committee      | Yes | Mr. Bharat Kumar Nadhani | Non-Executive- Independent Director-Chairman     | 29.06.2020 | - |                 |  |  |
|   |     | Mrs. Shyanthi Dasgupta   | Non-Executive- Independent Woman Director-Member | 12.08.2019 | - |                 |  |  |
|   |     | Mr. Mukesh Chand Bansal  | Non-Executive-Non Independent Director-Member    | 29.11.2006 | - |                 |  |  |
| 3. Risk Management Committee(if applicable) |     | N.A                      |  |            |   |                 |  |  |
| 4. Stakeholders Relationship Committee'     | Yes | Mr. Mukesh Chand Bansal  | Non-Executive-Non Independent Director-Chairman  | 29.11.2006 | - |                 |  |  |
|   |     | Mrs. Shyanthi Dasgupta   | Non Executive-Independent Woman Director-Member  | 13.02.2019 | - |                 |  |  |
|   |     | Mr. Manav Bansal         | Non Executive-Non Independent Director-Member    | 29.11.2006 | - |                 |  |  |

### III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met* | Number of Directors present * | Number of independent directors present* | Maximum gap between any two consecutive (in number of days) |
|---|---|------------------------------------|-------------------------------|--|---|
| 5 <sup>th</sup> August, 2022                        | 11 <sup>th</sup> November, 2022                     | Yes                                | 5                             | 3  | 97days  |

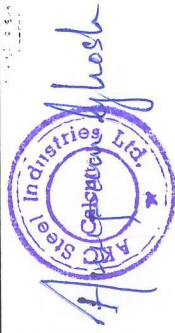
\* to be filled in only for the current quarter meetings

### IV. Meetings of Committees- AUDIT COMMITTEE

| Date(s) of meeting of the committee in the relevant | Whether requirement of Quorum met (details) * | Number of Directors present* | Number of independent directors present* | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days* |
|---|---|------------------------------|--|---|---|
|   |   |                              |  |   |   |



| <i>quarter</i>   |   |   |   |                              |         |  |
|--|---|---|---|------------------------------|---------|--|
| 11 <sup>th</sup> November, 2022  | Yes<br>Mr. Bhal Chandra<br>Khaitan, Mr.<br>Bharat Kumar<br>Nadhani & Mr.<br>Manav Bansal      | 3   | 2 | 5 <sup>th</sup> August, 2022 | 97 days |  |
| <b>Meetings of Committees- NOMINATION &amp; REMUNERATION COMMITTEE</b>   |   |   |   |                              |         |  |
| 11 <sup>th</sup> November, 2022  | Yes<br>Mr. Mukesh Chand<br>Bansal<br>Mrs. Shyanthi<br>Dasgupta<br>Mr. Bharat Kumar<br>Nadhani | 3   | 2 | NIL                          | N.A     |  |
| <b>Meetings of Committees- STAKEHOLDER RELATIONSHIP COMMITTEE</b>  |   |   |   |                              |         |  |
| 11 <sup>th</sup> November, 2022  | Yes<br>Mr. Mukesh Chand<br>Bansal, Mrs.<br>Shyanthi Dasgupta &<br>Mr. Manav Bansal            | 3   | 1 | 5 <sup>th</sup> August, 2022 | 97 days |  |
| * This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional<br>**to be filled in only for the current quarter meetings |   |   |   |                              |         |  |
| <b>V. Related Party Transactions</b>   |   |   |   |                              |         |  |
| <b>Subject</b>   |   | <b>Compliance status(Yes/No/NA)refer note below</b> |   |                              |         |  |
| Whether prior approval of audit committee obtained   |   | Yes   |   |                              |         |  |
| Whether shareholder approval obtained for material RPT   |   | N.A.  |   |                              |         |  |



Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee

Yes

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee - Yes
  - b. Nomination & Remuneration Committee - Yes
  - c. Stakeholders Relationship Committee - Yes
  - d. Risk management committee (applicable to the top 1000 listed entities)- NA
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors - Yes

Any comments/observations/advice of the board of directors may be mentioned here.

For AKC Steel Industries Limited

*Anupam Ghosh*



**Anupam Ghosh**  
Company Secretary & Compliance Officer