



AKC STEEL INDUSTRIES LIMITED

AN ISO 9001 : 2000 ORGANISATION

Regd. Office : Lansdowne Towers, 4th Floor, 2/1A, Sarat Bose Road, Kolkata - 700 020
Tel. : 033-40604444, Fax : 033 2283 3322, E-mail : contact@akcsteel.com, Website : www.akcsteel.com
CIN : L27109WB1957PLC023360

Ref: AKCSIL/RKS/CSE/AGM/2022-23/

Date: 23.09.2022

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir / Madam,

Scrip Code: 11019

Sub: Proceedings of 49th Annual General Meeting

As per Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the summary of the proceedings of the 49th Annual General Meeting of the Company for the financial year 2021-22 held on Friday 23rd September, 2022 commenced at 1.30 P.M. and concluded at 02.15 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,

For A K C Steel Industries Ltd

Mukesh Chand Bansal

(DIN: 00103098)

Encl: as above



Works : Malkapuram Post, Visakhapatnam - 530 011, A. P., Tel. : 0891 2577481 / 82 / 83 • Fax : 0891 2577796

Workshop : Plot No. : 223, Block - D, Autonagar Yard, Visakhapatnam - 530012, A.P., Tel. : 0891 2756209/2511595 • Fax : 0891 2756209



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Summary of the Proceedings of the 49th Annual General Meeting

The 49th Annual General Meeting (AGM) of the Members of A K C Steel Industries Ltd was held on Friday ,23th day of September, 2022 through Video Conferencing / Other Audio Visual Means (VC / OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Meeting commenced at 01:30 P.M (IST) and concluded at 2:15 P.M (IST).

Mr. Manav Bansal, director of the Company welcomed the shareholders and introduced the Directors present in the Annual General Meeting through video conferencing.

Mr. Manav Bansal, elected as the Chairman of the meeting and presided over the meeting. The requisite quorum being present, the Meeting was called to order. Total of 23 members (including the Promoter Directors) attended the AGM.

The Chairman then addressed the members and briefed them on the financial performance for FY 2021-22 and notable developments of the Company. The Notice of calling the 49th AGM was taken as read with the permission of the Members present. The Members were informed that there were no observations or other remarks made by the Auditors in their Report on the Financial Statements. On request of the Chairman, the Auditors Report was read out by the Mr. R.K. Sahoo.

The queries raised by the shareholders were addressed to the satisfaction of the Shareholders. The Chairman informed the Members present that pursuant to the provision of the Companies Act, 2013 read with the Rules framed there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members were informed that the Company had engaged the services of Central Depository Services Limited (CDSL) as the authorized agency to provide remote e-voting facilities & e-voting facilities during the AGM. The remote e-voting facility commenced on Tuesday, 20th September, 2022 (10:00 A.M.) to Thursday, 22nd September, 2022 (5:00 P.M.).

Thereafter, the following businesses as set out in the AGM Notice dated August 5, 2022 were transacted:-

ORDINARY BUSINESS:

1. **As an Ordinary Resolution:** Adoption of the Standalone & Consolidated Financial Statement of the Company including Audited Balance Sheet as at 31st March, 2022, Audited statement of Profit & Loss and the Cash Flow Statement together with the Notes to Accounts forming part of the financial statements for the year ended on that date along with Report of Directors' and Auditors' thereon.



For AKC Steel Industries Limited

Manav Bansal
Director

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2. **As an Ordinary Resolution:** Re-appointment of Mr. Mukesh Chand Bansal (DIN: 00103098), who retires by rotation and being eligible, offers himself for re-appointment.
3. **As an Ordinary Resolution:** Re-appointment of M/s. S. Jaykishan, Chartered Accountants (Firm registration number: 309005E) be and are hereby re-appointed as the Statutory Auditors of the Company to hold office for a second term of five consecutive years from the conclusion of this 49th Annual General Meeting till the conclusion of the 54th Annual General Meeting to be held in the year 2027, on such remuneration as may be fixed by the Board of Directors of the Company in consultation with the Statutory Auditors.

The Chairman then announced that the scrutinizer would submit the Consolidated Voting results after taking into account the remote e-voting and e-voting during the AGM and the same would be placed on the Company's website and would be forwarded to the Stock Exchange and to Depositories for displaying on their respective websites within the prescribed time.

The Chairman thanked the Shareholders, for attending and participating in the Meeting and also the employees of the Company and other stakeholders for their continued support.

The e-voting facility was kept open for the next 15 (fifteen) minutes to enable the Members to cast their vote.

Since there was no other business to transact, the meeting concluded at 2:15 P.M (IST) with a vote of thanks to the chair.

For AKC Steel Industries Limited

Director



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